Annual Report 2022



COOPERATIVE SYSTEM

Central of **5** Cooperatives



FRIMESA CENTRAL COOPERATIVE

DESCRIPTION:

Effective Board of Directors Business Name

Ricardo Silvio Chapla Irineo da Costa Rodrigues Valter Pitol Alfredo Lang Anderson Léo Sabadin	COPAGRIL LAR COPACOL C.VALE PRIMATO
Board of Directors Members	
Valter Vanzella Urbano Inácio Frey Silvério Constantino Walter Andrei Dal'Boit Moacir Jovino Scuziatto	COPAGRIL LAR COPACOL C.VALE PRIMATO
Directors	
Valter Vanzella Elias José Zydek	CEO MANAGING DIRECTOR
Effective Fiscal Council	
Adriano José Finger Vilson Fulber João Teles Morilha	lar Copagril C.Vale
Fiscal Council Alternate Members	
Cezar Célio Cerneck	COPACOL

Cezar Célio Cerneck	COPACOL
Jakson Demetrio Lamin	LAR
Alisson Petermann	PRIMATO

Trade Name FRIMESA

Corporate Name

Frimesa Cooperativa Central

Legal Records

HQ CNPJ — INCRA OCEPAR COMMERCIAL BOARD MUNICIPAL AUTHORIZATIO DECEX IBDF Ministério dos Transportes — RTRC — ECP — PR — Medianeira Abattoir Unit/PR Abattoir Unit M.C Rondon/PR Cheese Factory Unit M.C Rondon/PR Dairy Processing Unit Matelândia/PR Dairy Processing Unit Aurora/SC

President Directors

Romildo Bortolli Irineo da Costa Rodrigues Rogério Oswino Markus Seno Cláudio Lunkes Valter Vanzella

Founded

13 de Dezembro de 1977

77.595.395/0001-47 2615/78 de 13/04/78 175 de 11/12/78 414000002-8 de 23/05/78 035/78 de 01/01/82 30140/40-001 68 CLC/8471/1203 de 11/11/8 09.3.028818-1 SIF 227 SIF 2955 SIF 1717 SIF 962 SIF 3591

Term

13/12/77 a 18/05/81 18/05/81 a 31/03/82 31/03/82 a 15/02/85 15/02/85 a 22/03/97 22/03/97

Summary

2022

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Board of Directors



Frimesa Board of Directors (standing): Ricardo Sílvio Chapla, Alfredo Lang, Irineu da Costa Rodrigues, Valter Pitol, Anderson Sabadin and (sitting): Valter Vanzella and Elias Zydek.

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Message from the Board of Directors

True cooperation was practiced in the year 2022, a fact that allowed the challenging crossing of that period. Everyone experienced high inflation, high interest rates, restricted purchasing power, rising costs and expenses in production.

The path was trodden with perseverance, hard work and firm attitudes such as reducing expenses, greater productivity, expansion of clients and exports.

Frimesa contributed to maintaining the viability of swine production by investing approximately R\$ 130 million in the production chain, via price support. Revenue grew 9.26% over the previous year and expanded the number of active customers to 47,994. The economic and financial scenario narrowed the final result to R\$ 42.9 million, reflecting the tight margins in the swine and milk activities.

We dedicate special attention to the biggest project in our history, which is the Assis Chateaubriand Abattoir Unit, which was inaugurated on December 13th, 2022, the day of commemoration of the 45th anniversary of the foundation of Frimesa. The investment amounted to 1.35 billion reals for a capacity of 1,000 swine heads per hour, that is, 7,500 heads per shift, reaching up to 15,000 heads per day.

This investment will allow the expansion of pork production by the affiliated cooperatives and their producers. The number of sows, currently 100,000 animals, could reach 230,000 in the last stage scheduled for the year 2030.

We follow the Strategic Plan approved by the Board of Directors, which establishes the short, medium and long-term guidelines to be executed. This report contains the relevant information for financial year 2022.

This year, we also ended the 4-year term of office of this Board of Directors, fulfilling the mission of growing with sustainability, strengthening the swine and milk production chains .

We thank the producers, the affiliates, the collaborators, who took part directly in the operations of Frimesa. We are grateful to suppliers, financers and service providers who have contributed to our growth.

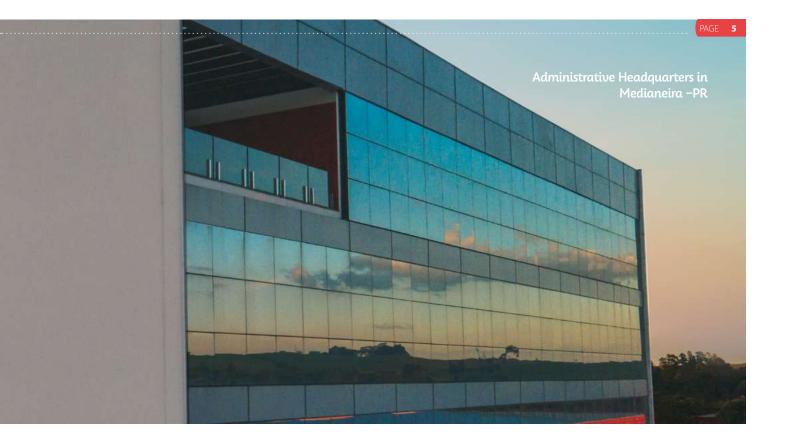
We dedicate special attention to our clients and consumers who are the reason for our existence.

Our thanks to municipal, state and federal institutions for the support received, especially to OCEPAR/OCB, entities of our cooperative system.

The journey we took was rewarding and productive because God blessed us the whole time. Gratitude to all!







At 45 years old, Frimesa is a Cooperative Center that was born with the mission of industrializing and commercializing the raw materials of families associated with their affiliate cooperatives -Copagril, Lar, Copacol, C.Vale and Primato.

With the premise of adding value to the pork and milk production chains, Frimesa's industrial structures are centered in the western region of Paraná. There are six manufacturing units, three for pork processing, including the Assis Chateaubriand Abattoir Unit, inaugurated in December 2022, and three for the industrialization of dairy products. The company's headquarters are located in Medianeira.

Driven by the mission of offering valuable food to people, the Frimesa brand is present throughout Brazil, through its extensive distribution network and a team engaged in serving over 47,000 active clients. The export structure allows it to serve markets on five continents.

Frimesa's goal is to insert the brand into families' daily lives, with a broad portfolio of tasty foods that follow the guidelines regarding sustainability aspects - environmental, social and governance -, innovation, quality and food safety, with the adoption of best practices, always guided by cooperative values.



To get to know Frimesa, open the QR code reader on your cell phone and point the camera at the code on the side. You can watch our institutional video.



COMPANY IN PARANÁ IN SWINE SLAUGHTER Source: MAPA

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LARGEST PORK INDUSTRY IN BRAZIL Fonte: MAPA



LARGEST DAIRY INDUSTRY IN PARANÁ AND **12TH IN BRAZIL** Source: MilkPoint



LARGEST COOPERATIVE OF PARANÁ Source: Exame Magazine - Ed. 2021

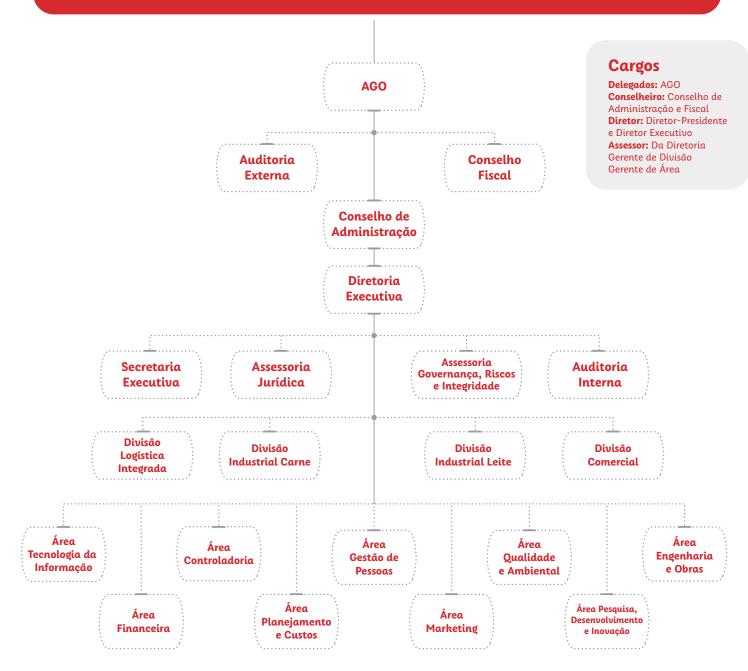


47TH AMONG THE MOST CON-SUMED BRANDS IN BRAZIL Source: Kantar



AMONG THE 500 LARGEST COMPANIES IN BRAZIL Source: Exame Magazine - Ed. 2021





THE INDUSTRIES





The Assis Chateaubriand Abattoir Unit was inaugurated on December 13th.

Frimesa FRIGORÍFICA

UNIDADE



IEI.



JOBS IN THE FINAL STAGE





GENERATED IN THE FINAL STAGE

1.8 thousand TONS/DAY IN THE FINAL STAGE





148 thousand m² AREA BUILT IN THE FINAL STAGE



REVENUE R\$ 5.7 BILLION IN THE FINAL STAGE

PERFORMANCE INDICATORS | Meat Area

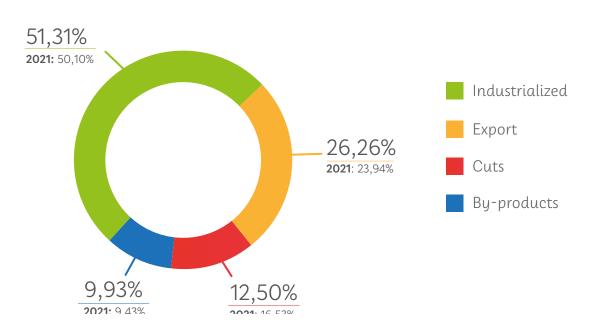




is how much meat activity represented in Frimesa's total turnover.

In 2022, Frimesa strengthened Ceia Prática (Practical Christmas Dinner), a line of products for the end of the year, with the launch of new flavors of seasoned pork shanks.

It incorporated the pancetta appetizer and thin sausage to the portfolio, both to meet the practicality demanded by consumers. In the pork derivatives category, the current portfolio has 361 different products, 150 of which are exclusively for export.



Percentage of production of meat products:

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Evolution of raw material production

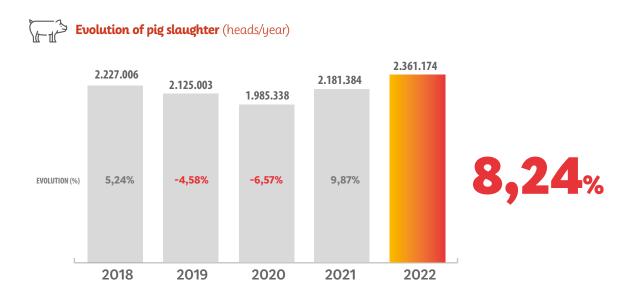
DESCRIPTION	2018	2019	2020	2021	2022	% VAR.
INTEGRATED PRODUCERS	1.026	996	949	947	996	5 ,17%
SOWS IN PRODUCTION	100.957	99.801	103.504	113.727	113.770	0,04%
NUMBER OF UPL'S/REPRODUCTION	13	13	14	14	12	-14,30%
NUMBER OF INITIATORS	134	110	93	100	103	3%
NUMBER OF FINISHERS	837	825	790	771	806	4,54%
NUMBER OF NURSERIES	42	47	52	62	75	20,97%

Origin of intake pigs (heads)

AFFILIATES	2018	2019	2020	2021	2022	% VAR.
COPAGRIL	616.024	543.303	486.171	567.531	650.859	14,68%
LAR	560.091	595.062	535.981	565.432	628.170	11,10%
C.VALE	397.024	398.087	383.910	406.516	406.266	-0,06%
COPACOL	358.462	336.038	337.498	355.905	352.236	-1,03%
PRIMATO	295.405	252.183	241.778	286.000	323.643	13,16%
SUBTOTAL	2.227.006	2.125.003	1.985.338	2.181.384	2.361.174	8,24%
THIRD PARTY CARCASSES			98.620	63.452		-100,00%
TOTAL	2.227.006	2.125.003	2.083.958	2.244.836	2.361.174	5,18%
% EVOLUTION	5,24%	-4,58%	-1 ,93 %	7,72%	5,18%	

Abattoir Production (tons)

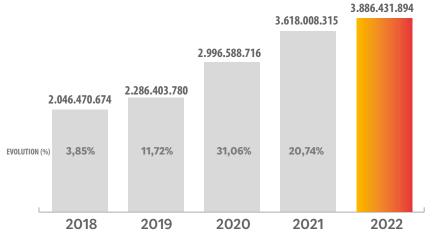
PRODUCT	2018	2019	2020	2021	2022	% VAR.
FROZEN	48.208	42.094	44.659	46.246	37.136	-19,70%
SALTED	4.467	4.460	3.878	3.599	3.929	9,17%
INDUSTRIALIZED	133.771	131.821	127.072	136.544	148.535	8,78%
BY-PRODUCTS	26.399	23.420	24.052	26.376	29.500	11,84%
EXPORT	49.723	49.689	54.688	66.960	78.037	16,54%
TOTAL	262.568	251.484	254.349	279.725	297.137	6,22%
% EVOLUTION	8,77%	-4,22%	1,14%	9,98%	6,22%	



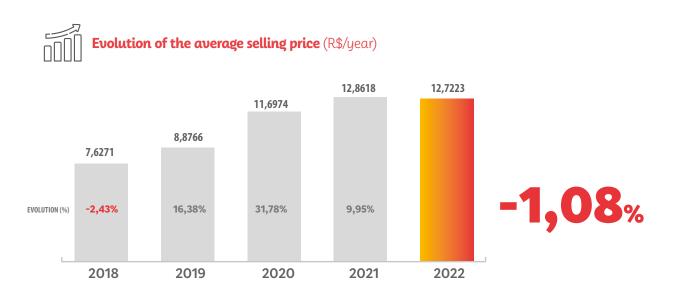


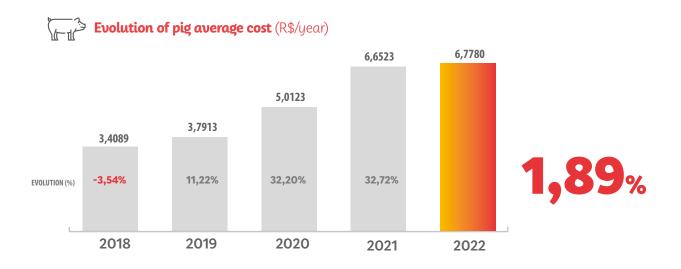


Turnover evolution - Meat (R\$/year)

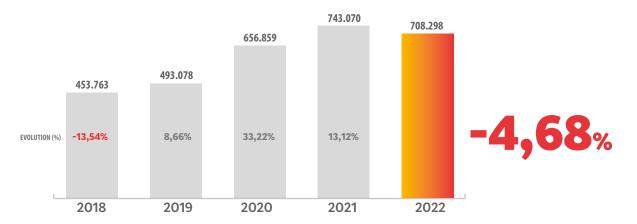










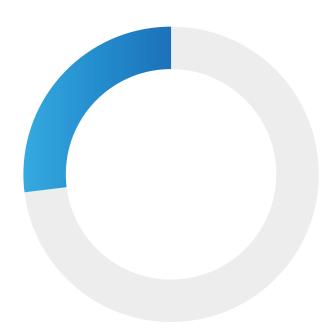


MILK AREA

Immune C production line at the Refrigeration Unit in Matelândia.



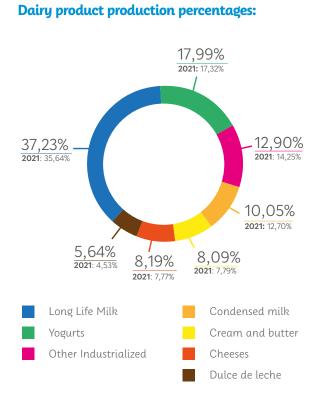
PERFORMANCE INDICATORS | Milk Area



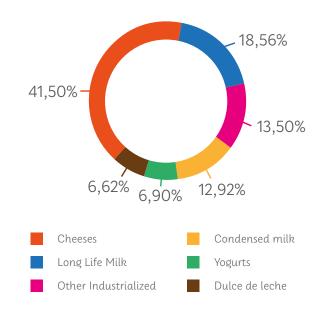


Was the representativeness of dairy products in Frimesa's total turnover.

Concerned with the healthy eating of its consumers, Frimesa launched the Immune C yogurt that helps in immunity. It is made of dairy ingredients, being a source of calcium and protein. In addition, it has incorporated into its portfolio the Montanhês and Reino cheeses, in addition to the Tropical Fruit Mix yogurt tropical tray, ending 2022 with 155 different products.



Percentages of destination of milk in the factories:





Evolution of raw material production

DESCRIPTION	2018	2019	2020	2021	2022	% VAR.
PRODUCERS - GENERAL	2.524	1.998	2.486	2.098	2.137	1,86%
HERD - GENERAL	35.294	30.475	37.290	41.768	41.331	-1,04%
LITERS/DAY/COOPERATED PRODUCERS	197,0	277,6	298,1	326	302	-7,36%
LITERS/DAY/COW - COOPERATED	13,1	18,2	19,8	16,4	14,6	-10,97%

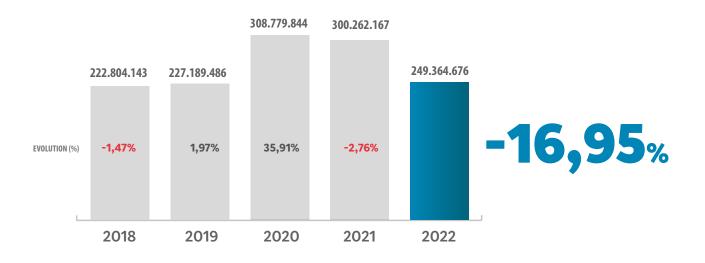
<u>A</u> Origin of milk received (liters/day)

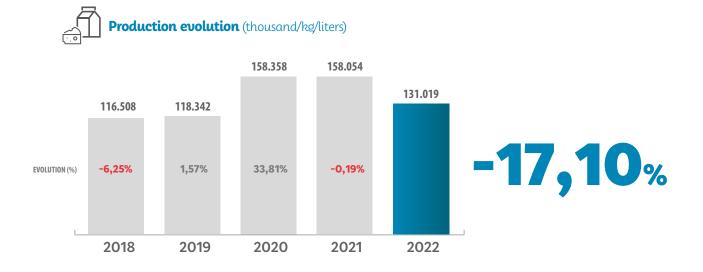
ORIGIN	2018	2019	2020	2021	2022	% VAR.
COPAGRIL	149.336	141.225	164.824	156.238	124.728	-20,17%
PRIMATO	67.528	78.102	106.760	106.500	86.562	-18,72%
LAR	69.881	60.562	92.736	105.386	85.230	-19,13%
C.VALE	37.436	35.219	40.751	40.982	43.566	6,31%
COPACOL	30.351	30.952	31.525	29.928	28.243	-5,63%
CAPANEMA	32.143	29.623	28.381	21.919	17.869	-18,48%
SÃO JOÃO	42.972	48.295	81.978	95.615	91.760	-4,03%
AURORA	59.995	75.679	75.360	60.170	43.026	-28,49%
THIRD PARTY	59.524	59.422	114.088	107.331	115.499	7,61%
RECONSTITUTED POWDERED MILK	61.257	63.359	107.258	98.568	46.707	-52,61%
TOTAL	610.422	622.437	843.661	822.636	683.191	-16,95%
% EVOLUTION	-1,47%	1,97%	35,54%	2,49%	-16,95%	



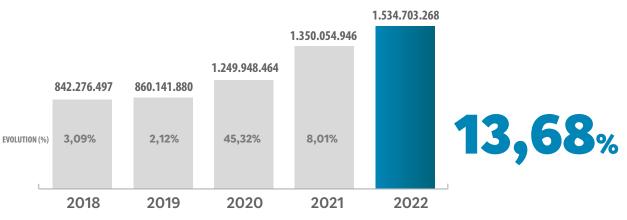
Production of Dairy Products (thousand/kg/liters)							
PRODUCTS	2018	2019	2020	2021	2022	% VAR.	
LONG LIFE MILK - U.H.T.	36.863	37.930	55.154	56.337	48.779	-13,42%	
CHEESES	9.566	10.223	13.253	12.282	10.607	-13,64%	
DULCE DE LECHE	5.103	5.063	5.724	7.155	7.384	3,20%	
CONDENSED MILK	15.418	14.947	23.433	20.075	13.171	-34,39%	
YOGURTS	23.161	23.072	26.242	27.371	23.576	-13,86%	
OTHER INDUSTRIALIZED	26.397	27.107	34.551	34.834	27.502	-21,05%	
TOTAL	116.508	118.342	158.358	158.054	131.019	-17,10%	
% EVOLUTION	-6,25%	1,57%	33,81%	-0,19%	-17,10%		

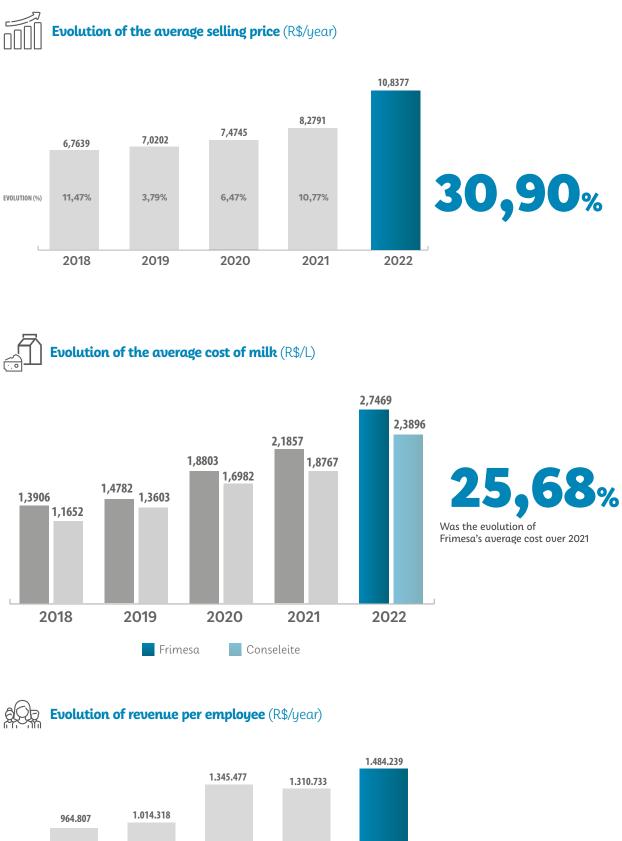












13,24% 2,39% 5,13% 32,65% -2,58%

2021

2020

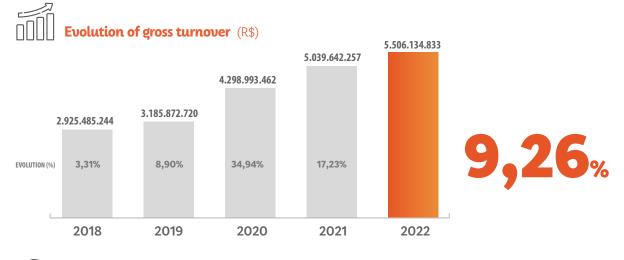
EVOLUTION (%)

2018

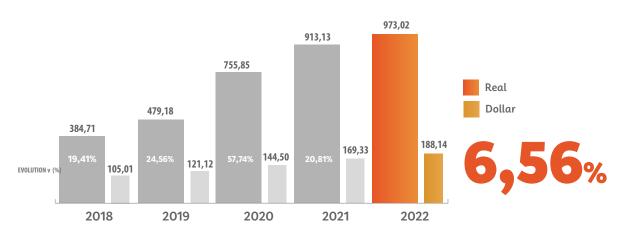
2019

2022

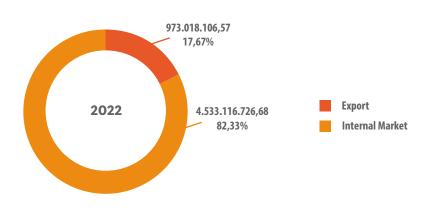
MANAGEMENT INDICATORS



Exports: evolution of gross turnover (in millions)

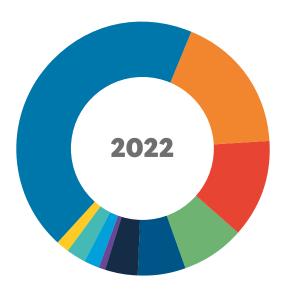


Breakdown of Frimesa's Gross Turnover (R\$/year)





Wealth distribution



	2021	2022
AFFILIATES	43,65%	44,66%
INPUTS SUPPLIERS	19,20%	17,79%
GOVERNMENT (TAXES)	12,71%	12,49%
EMPLOYEES	7,48%	7,95%
CARRIERS	4,97%	6,10%
VARIOUS SUPPLIERS	4,04%	4,20%
PROFIT/RESULT NET TERM	2,14%	0,78%
OTHER MISCELLANEOUS	2,09%	2,09%
CUSTOMERS	2,08%	2,39%
COMMERCIAL REPRES.	1,64%	1,56%

Management Performance (R\$)

DESCRIPTION	2018	2019	2020	2021	2022	% VAR
Gross Turnover	2.925.485.244	3.185.872.720	4.298.993.462	5.039.642.257	5.506.134.833	9,26%
Cost of Goods Sold	2.018.333.248	2.168.422.623	2.851.312.540	3.645.918.265	4.077.290.208	11,83%
Stocks	194.297.656	179.316.639	300.389.257	363.303.816	363.911.125	0,17%
General manufacturing expenses	111.155.472	116.234.484	122.957.405	161.454.137	195.424.905	21,04%
Personnel expenses and costs	272.127.179	297.165.127	322.380.413	373.918.202	427.105.804	14,22%
General and Administrative Expenses	56.011.468	62.608.571	58.468.426	73.517.455	100.164.669	36,25%
Selling expenses	284.397.741	293.539.100	325.274.426	359.361.972	466.924.005	29,93%
Financial expenses with sales	60.381.153	66.019.104	80.028.635	94.539.885	120.901.635	27,88%
Net financial expenses	36.434.693	41.746.182	54.297.449	47.077.213	56.075.633	19,11%
Depreciation and amortization	31.357.145	33.445.328	34.557.045	38.650.844	40.919.358	5,87%
Collected taxes (ICMS and CPRB)	83.345.107	91.600.244	96.252.432	113.134.441	131.686.667	16,40%
EBITDA	99.691.095	136.567.419	291.114.324	192.841.810	139.941.356	-27,43%
Fixed assets	64.848.043	38.765.085	238.172.326	465.984.847	928.636.303	99,28%
Value of accounts receivable	263.899.699	288.349.417	317.494.623	451.046.652	542.299.117	20,23%
Defaults - up to 90 days	517.899	125.562	316.941	505.247	357.794	-29,18%
Defaults - over 90 days	58.598	105.011	43.549	90.975	61.123	-32,81%
Production Volume - kg/lt.	379.074.390	369.826.070	412.707.206	437.778.891	428.155.931	-2,20%
Active Points of Sale	34.258	33.375	36.232	46.721	47.994	2,72%
No. of products	476	444	458	488	527	7,9%
Average selling price MEATS	7,6271	8,8766	11,6974	12,8618	12,7223	-1,08%
Average selling price MILK	6,7639	7,0202	7,4745	8,2791	10,8377	30,90%
Average cost of raw materials SWINE	3,4089	3,7913	5,0123	6,6523	6,7780	1,89%
Average cost of raw material MILK w/ reconst	1,3906	1,4782	1,8803	2,1857	2,7469	25,68%

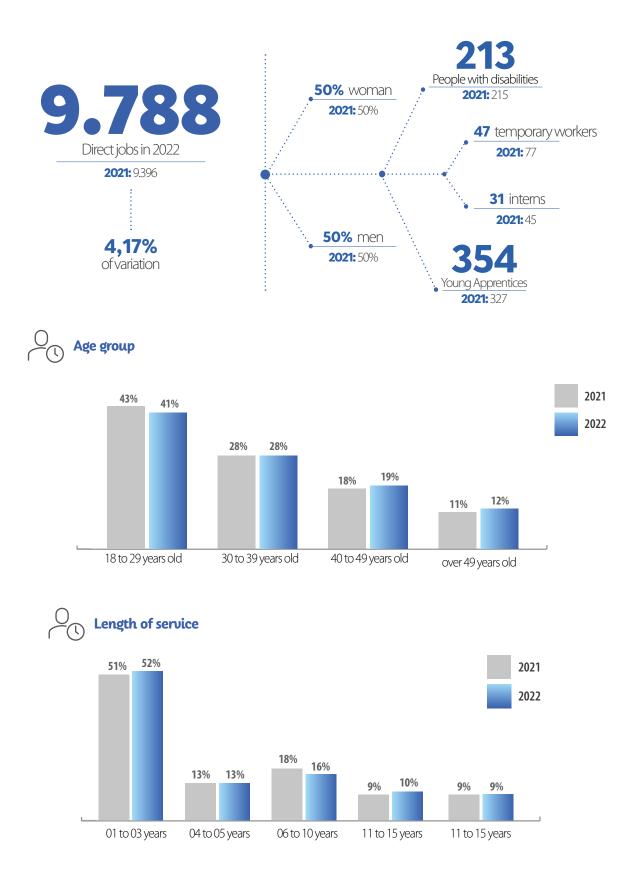
Frimesa

SOCIAL INDICATORS

Frimesa closed the year 2022 with almost 10,000 employees.

SOCIAL INDICATORS | People management

The strengthening of Frimesa's culture is constant and some topics were reinforced, such as beliefs: cooperativism, God and freedom and also values: commitment and service. In addition to the more than 90 annual campaigns, the Training School was launched, an online platform with courses for employees to improve within their area and in those they are interested in.



AGE

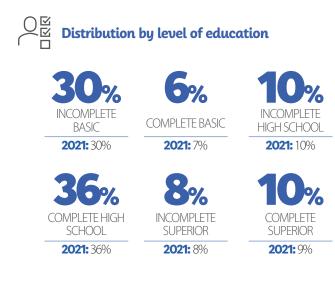
Staff

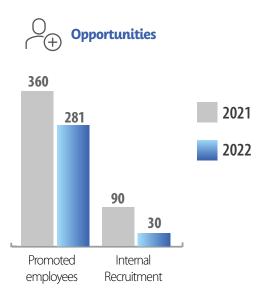
	2018	2019	2020	2021	2022	%VAR.
Number of employees at the end of the period	8.472	7.935	8.355	9.396	9.788	4,17%
Leadership positions	159	182	226	244	251	2,87%
No. of women in leadership positions	40	46	65	72	79	9,72%
No. of admissions during the period	4.172	2.711	2.933	3.892	3.709	-4,70%
No. of dismissals in the period	2.940	3.248	2.513	2.851	3.317	16,35%
Overall staff turnover (%)	3,15	3,44	2,68	2,82	2,99	6,03%
No. of Trainees	48	55	33	45	31	-31,11%
No. of outsourced employees	44	55	59	59	60	1,69%
No. of temporary employees	85	100	117	77	47	-38,96%
No. of milk producers	2.524	1.998	2.486	2.098	2.137	1,86%
No. of pig producers	1.026	996	949	947	996	5,17%
No. of family members of producers	10.650	8.982	10.305	9.135	9.399	2,89%
TOTAL PEOPLE INVOLVED	22.849	20.121	22.304	21.757	22.458	3,22%

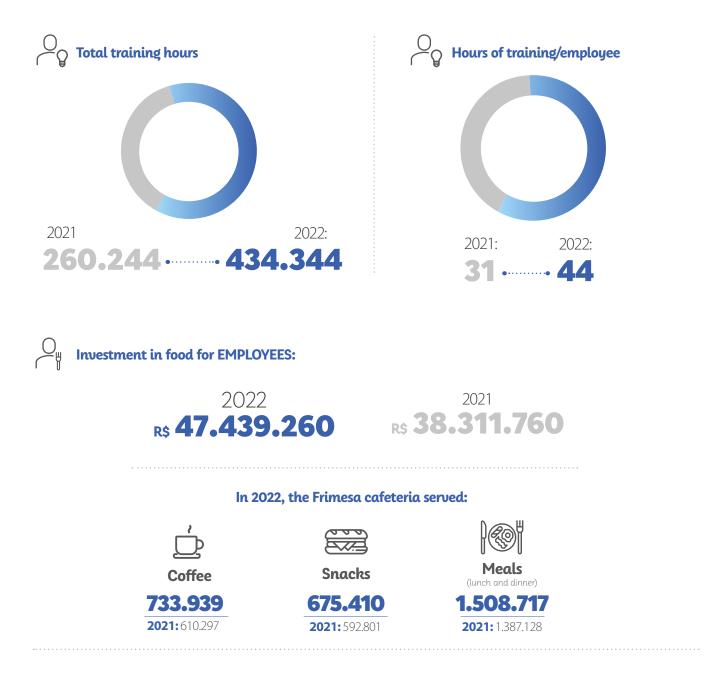


Investment in Staff

	2018	2019	2020	2021	2022	%VAR.
Salaries paid (employees and contractors)	179.876.165	215.666.893	248.288.256	304.642.433	270.389.074	-11,24%
Employee food expenses	31.836.642	34.978.237	35.467.203	38.311.760	47.439.260	23,82%
Compulsory social charges	53.586.603	54.753.786	60.292.571	72.399.826	97.572.002	34,77%
Private pension and group life insurance	296.736	307.697	303.832	328.923	361.579	9,93 %
Health (medical and dental care)	2.460.450	2.780.165	2.358.437	2.548.425	2.364.193	-7,23%
Investing in safety and medicine at work	11.667.698	12.753.288	14.859.105	18.421.940	19.199.959	4,22%
Investments in culture and leisure for employees	1.805.557	2.318.056	2.753.101	3.648.183	3.807.282	4,36%
Investments in training and professional development	3.558.575	3.794.147	2.090.887	3.457.003	3.831.158	10,82%
Investments with daycare centers or daycare assistance	40.210	116.527	74.339	41.226	72.939	76,92%
Transportation vouchers	4.938.220	5.426.029	4.415.642	5.207.715	7.787.666	49,54%
TOTAL INVESTED	290.066.856	332.894.825	370.903.373	449.007.434	452.825.112	0,85%









Taxes and social charges generated (R\$)

	2018	2019	2020	2021	2022	%VAR.
ICMS on Turnover	324.897.352	339.487.007	434.934.224	497.045.719	546.188.952	9,89 %
INSS on Payroll	31.486.397	32.303.933	36.432.853	43.440.950	51.018.554	17,44%
FGTS	21.142.193	21.631.092	19.597.936	22.897.696	26.283.831	14, 79 %
PIS on Payroll	1.965.938	2.055.915	2.156.263	2.542.057	3.001.087	18,06%
I.R.P.J. (Income) on Profit	2.102.981	-	10.720.878	-	-	-
Social Contribution on Profit	783.338	-	3.831.594	-	-	-
PIS on Turnover	5.166.246	7.707.504	12.995.975	11.601.214	8.919.849	-23,11%
COFINS	23.796.044	35.501.233	59.860.246	53.435.895	41.085.365	-23,11%
CPRB - Contrib. Pensions on Gross Revenue	14.088.876	15.131.034	17.600.457	20.835.362	22.158.598	6,35%
Other Taxes/Tributes (municipal/state/federal)	3.935.956	2.694.360	3.574.251	4.132.610	4.389.925	6,23%
Total	429.365.321	456.512.079	601.704.677	655.931.503	703.046.160	7,18%

QUALITY AND ENVIRONMENTAL INDICATORS

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Frimesa stands out as the best protein industry in biogas generation.

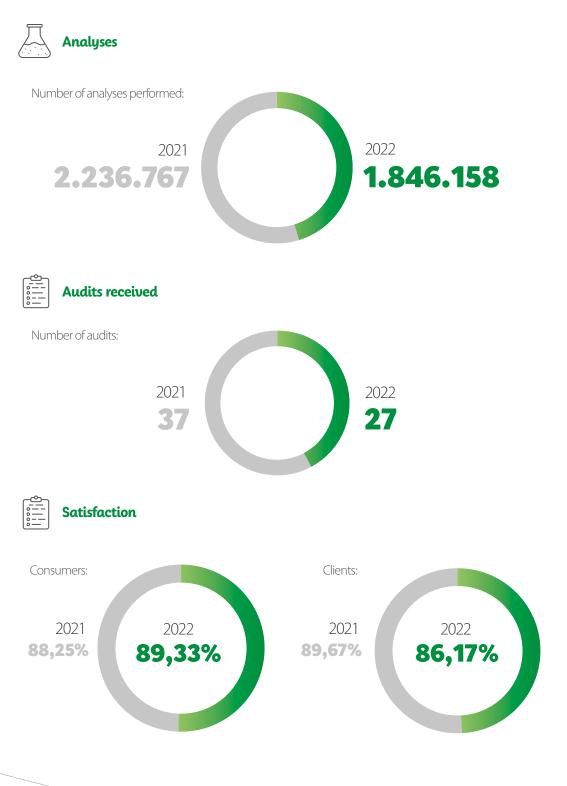
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AGE 27

Frimesa achieved sustainability goals aimed at reducing environmental impact. In addition, it carried out several actions and studies for the release of the environmental licensing for the operation of the Assis Chateaubriand Abattoir Unit, which was handed over on December 13th. It sought initiatives and partnerships to comply with environmental responsibility, mainly involving its industries. In addition, actions and investments in product quality are a priority at the Central cooperative.

Investments in the environmental area were R\$20 million and in the quality area R\$13.3 million.

QUALITY MANAGEMENT



ENVIRONMENTAL MANAGEMENT



Environmental Investment (in millions)





Environmental Indicators (average/year)

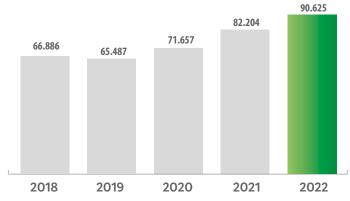
Compliance:





Renewable Energy

Biomass consumption (in tons)



BIOGAS generation project - 2022:



RD&I: RESEARCH, DEVELOPMENT AND INNOVATION

Frimesa

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PERFORMANCE INDICATORS | RD&I

In 2022, Frimesa continued to monitor consumer trends and habits, offering product solutions.

We carried out the 3rd edition of the Innovation and Continuous Improvement Program, resulting in a cost reduction of approximately 1.1 million reals in industrial processes, in addition to more than 4,000 hours of training in innovation.

We also celebrate innovation day, presenting the 15 open innovation projects in progress, among them the traceability of the pork chain with Ocepar/Senai and Co-organization of Link Iguassu Valley.

187 innovations were carried out, of which: 51 in processes, 98 in organizational management, 13 in marketing and 25 in products, in addition to more than 220 improvements.

We delivered 85 projects for new products (retail, export and institutional), in addition to more than 130 technical adaptations in products, resulting in cost reductions of approximately 3 million reals. We also approved 820 product registrations in MAPA and applied more than 110 new legislations.

We enabled the abattoir in Marechal Cândido Rondon to export to Russia and Cuba and the Medianeira unit to export to Cuba.

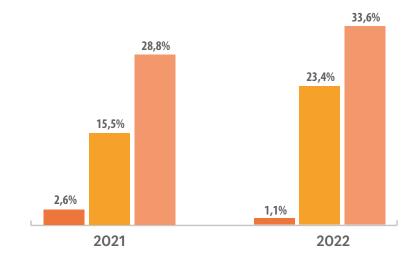
Also, in industries, we reduced plastic consumption by 10 ton/year and cardboard consumption by 3 ton/year.

We received the Revista Amanhã Award — Champions of Innovation, as the 2nd most innovative production cooperative in southern Brazil.

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Percentage of current revenue from products developed

	2021	2022
Last year		1,1% (R\$60 billion)
In the last 5 years		23,4% (R\$1,237 billion)
In the last 10 years		



ACCOUNTING STATEMENTS



BALANCE SHEET ON DECEMBER 31st, 2022

		2022 (R\$)	AV %	2021 (R\$)	AV %
ASSETS		3.614.225.964,34	100,00	2.836.801.840,77	100,00
CURRENT ASSETS		1.319.168.999,73	36,50	1.233.255.526,42	43,47
Cash and Cash Equivalents		309.182.390,64	8,55	314.996.578,23	11,10
Cash		51.958,97	0,00	118.735,91	0,00
Banks movement account		29.204.635,82	0,81	10.064.427,94	0,35
Banks - Foreign Currency		7.384.003,84	0,20	13.028.110,55	0,46
Financial investments		271.762.345,90	7,52	291.193.826,64	10,26
Foreign Currency to Convert		779.446,11	0,02	591.477,19	0,02
Clients and Other Receivables		642.550.172,70	17,78	550.956.167,33	19,42
Accounts Receivable from Third Part	ies (NOTE 04)	534.384.001,04	14,79	446.973.627,07	15,76
Accounts Receivable from Affiliates	(NOTE 05)	12.326.854,70	0,34	16.504.991,61	0,58
Recoverable Taxes	(NOTE 06)	65.187.475,48	1,80	14.541.296,93	0,5
Employee Credits	(NOTE 07)	3.132.108,33	0,09	2.708.998,23	0,10
Other Receivables	(NOTE 08)	27.519.733,15	0,76	70.227.253,49	2,48
Inventories		363.911.124,83	10,07	363.303.816,11	12,81
Product/Merchandise Inventories	(NOTE 09)	363.911.124,83	10,07	363.303.816,11	12,8
Financial Asset		-	0,00	377.150,58	0,01
Affiliated with Financ. Share Capital		-	0,00	377.150,58	0,01
Prepaid expenses		3.525.311,56	0,10	3.621.814,17	0,13
Unearned Expenses	(NOTE 10)	3.525.311,56	0,10	3.621.814,17	0,13
NON-CURRENT ASSETS		2.295.056.964,61	63,50	1.603.546.314,35	56,53
Clients and Other Receivables		48.747.949,26	1,35	38.186.100,08	1,35
Recoverable Taxes	(NOTE 06)	45.640.819,37	1,26	35.078.970,19	1,24
Judicial Deposits	(NOTE 11)	3.107.129,89	0,09	3.107.129,89	0,11
Biological Asset	(NOTE 12)	9.325.690,69	0,26	4.229.534,13	0,15
Investments	(NOTE 12)	2.244.145,86	0,06	1.703.508,86	0,06
Fixed Assets	(NOTE 12)	2.228.341.536,31	61,65	1.553.417.791,67	54,76
Interneible accete					0.34
Intangible assets	(NOTE 12)	6.397.642,49	0,18	6.009.379,61	0,21

* The explanatory notes of the board are an integral part of the Financial Statements.

Valter Vanzella Chief Executive Officer CPF 097.484.909-04

Elias José Zydek Executive Officer CPF 179.042.340-68

Inacio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

BALANCE SHEET ON DECEMBER 31st, 2022

		2022 (R\$)	AV %	2021 (R\$)	AV %
LIABILITIES		3.614.225.964,34	100,00	2.836.801.840,77	100,00
CURRENT LIABILITIES		1.281.144.433,81	35,45	1.302.384.894,60	45,91
Accounts Payable and Other Obligations		409.234.403.01	11,32	598.707.934,28	21,11
Third Party Suppliers		247.336.143,84	6,84	242.347.391,01	8,54
Affiliated Suppliers	(NOTE 13)	131.313.899,02	3,63	309.583.075,74	10,91
Obligations with Personnel	(NOTE 14)	18.248.637.21	0,50	32.626.237,43	1,15
Other Debts w/ Affiliates	(NOTE 15)	7.338,14	0,00	105.483,20	0,00
Other Miscellaneous Debts	(NOTE 16)	12.328.384,80	0,34	14.045.746,90	0,50
Social Obligations		15.609.733,05	0,43	14.290.043,70	0,50
Social/Social Security Obligations	(NOTE 17)	15.609.733,05	0,43	14.290.043,70	0,50
Tax Obligations		36.259.507,62	1,0	25.402.575,23	0,90
Taxes/Contribution. Payable	(NOTE 18)	36.259.507,62	1,0	25.402.575,23	0,90
Financial Obligations		779.253.255,54	21,56	634.057.868,63	22,35
Banks with Financing	(NOTE 19)	779.253.255,54	21,56	634.057.868,63	22,35
Provisions		40.787.534,59	1,13	29.926.472,76	1,05
Provisions	(NOTE 20)	40.787.534,59	1,13	29.926.472,76	1,05
NON-CURRENT LIABILITIES		1.251.986.316,96	34,64	515.856.473,78	18,18
Accounts Payable and Other Obligations		22.421.366,57	0,62	45.985.433,00	1,62
Other sundry debts	(NOTE 16)	22.421.366,57	0,62	45.985.433,00	1,62
Financial Obligations		1.166.430.517,05	32,27	394.736.607,44	13,91
Banks with Financing	(NOTE 19)	1.166.430.517,05	32,27	394.736.607,44	13,91
Provisions		63.134.433,34	1,75	75.134.433,34	2,65
Provisions	(NOTA 20)	63.134.433,34	1,75	75.134.433,34	2,65
NET WORTH		1.081.095.213,57	29,91	1.018.560.472,39	35,91
Paid-up capital		285.232.362,54	7,89	213.605.738,62	7,53
Subscribed Share Capital	(NOTE 21)	285.232.362,54	7,89	259.213.238,62	9,14
(-) Capital to be paid in	(NOTE 21)	0,00	0,00	45.607.500,00	1,61
Reservations		787.268.670,86	21,78	778.935.609,84	26,54
(-) Capital to be paid in		334.245.475,48	9,25	333.275.802,19	11,75
Reserve for Donations and Subsidies	(NOTE 22)	2.400.300,10	0,07	2.400.300,10	0,08
Tax Incentive Reserve	(NOTE 22)	273.330.660,19	7,56	273.330.660,19	9,64
Equity Adjustment Realization Reserve	(NOTE 22)	12.529.271,22	0,35	11.559.597,93	0,41
Investment Reserve	(NOTE 22)	45.985.243,97	1,27	45.985.243,97	1,62
Statutory Reserves		404.473.417,74	11,19	396.140.356,72	13,05
Legal Reserve	(NOTE 22)	329.605.553,80	9,12	314.136.029,46	11,07
Fates	(NOTE 22)	66.273.683,75	1,83	55.985.203,33	1,97
Reserve for Capital Increase	(NOTE 22)	8.594.180,19	0,24	26.019.123,93	0,92
Equity Valuation Adjustments		48.549.777,64	1,34	49.519.450,93	1,75
Asset Valuation Adjustments	(NOTE 22)	48.549.777,64	1,34	49.519.450,93	1,75
Profit/Losses available to the O.G.A.		8.594.180,17	0,24	26.019.123,93	0,92
Profits Available to the O.G.A.		8.594.180,17	0,24	26.019.123,93	0,92

* The explanatory notes of the board are an integral part of the Financial Statements

Valter Vanzella Chief Executive Officer CPF 097.484.909-04

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Elias José Zydek Executive Officer CPF 179.042.340-68

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Inácio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

PROFIT OR LOSS STATEMENTS FOR 2022

		2022 (R\$)	AV %	2021 (R\$)	AV %
ncome/Gross Sales	(Note 23)	5.506.134.833,25	100,00	5.039.642.256,66	100,00
ncome/Sales Deductions	(Note 23)	(698.005.686,24)	(12,68)	(651.426.955,11)	(12,93)
NET REVENUE FROM INCOME/SALES		4.808.129.147,01	87,32	4.388.215.301,55	87,07
Income/Sales Costs	(Note 23)	(4.077.290.207,69)	(74,05)	(3.645.918.265,47)	(72,34)
GROSS OPERATING PROFIT		730.838.939,32	13,27	742.297.036,08	14,73
Expenses/Operating Expenses		(896.289.802,96)	(16,28)	(738.621.131,35)	(14,66
(-) Expenses/Personnel Expenses		(147.677.078,69)	(2,68)	(128.424.429,93)	(2,55
(-) General Administrative Expenses/Expenses		(100.164.668,72)	(1,82)	(73.517.454,73)	(1,46
	1				
(-) Expenditures/Expenses w/ Serv.ProvL.P. / P.I		(14.205.443,04)	(0,26)	(12.483.667,20)	(0,25
(-) Expenditures/Expenses w/ Depreciation/Amo	rtiz.	(7.331.249,32)	(0,13)	(6.951.547,37)	(0,14
(-) Expenditures/Expenses w/ Income/Sales		(587.825.639,45)	(10,68)	(453.901.857,68)	(9,01
(-) Expenditures/Expenses w/ Tax. And Contribut	ions	(6.419.312,48)	(0,12)	(4.132.610,47)	(0,08
(-) Non-deductible Expenditures/Expenses		(3.358.377,21)	(0,06)	(3.041.118,05)	(0,06
(-) Provision for Losses		(46.535.179,82)	(0,85)	(70.694.650,83)	(1,40
(+) Prorated Expenditures/Expenses-Cafeteria		17.227.145,77	0,31	14.526.204,91	0,2
Other Operating Income/Revenue		278.958.138,16	5,07	153.031.014,35	3,0
Other Operating Income/Revenue	(Note 23)	278.958.138,16	5,07	153.031.014,35	3,0
Other Operating Expenditures/Expenses		(13.515.602,95)	(0,25)	(1.015.665,07)	(0,0
Gains/Losses Sale of Real Est./Invest.		(13.515.602,95)	(0,25)	(1.015.665,07)	(0,0)
PROFIT BEFORE FINANCIAL CHARGES		99.991.671,57	1,82	155.691.254,01	3,0
Net Financial Charges		(56.075.633,16)	(1,02)	(47.077.213,01)	(0,9
(-) Financial Expenditures/Expenses		(110.242.401,48)	(2,00)	(92.002.364,00)	(1,8
(+) Income/Financial Income		62.834.891,31	1,14	47.260.425,69	0,9
(+/ -) Provision for Exchange Variation		(8.668.122,99)	(0,16)	(2.335.274,70)	(0,0
PROFIT BEFORE IRPJ AND CSLL		43.916.038,41	0,80	108.614.041,00	2,1
Provision for IRPJ and CSLL Taxes		-		-	
(-) Provision for Income Tax		-	-	-	
(-) Provision for Social Contribution		-	-	-	
PROFIT AFTER IRPJ AND CSLL		43.916.038,41	0,80	108.614.041,00	2,1
PROFIT BEFORE LEGAL ADJUSTMENTS		43.916.038,41	0,80	108.614.041,00	2,1
		0(0(72)20	0.02	0(0 (72)1	
Legal Adjustments (-) Transf. for Equity Adjustment Realization Reso	erve	969.673,29 969.673,29	0,02 0,02	969.673,31 969.673,31	0,0 0,0
NET INCOME FOR THE YEAR		42.946.365,12	0,78	107.644.367,69	2,1
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Legal and Statutory Purposes		(34.352.184,95)	(0,47)	(81.625.243,76)	(1,6
(-) Transf Result. W/Third P. For Fates		(8.569.644,38)	(0,16)	(3.567.871,96)	(0,0
(-) Legal reserve		(15.469.524,34)	(0,28)	(46.834.423,08)	(0,9)
(-) Fates		(1.718.836,04)	(0,03)	(5.203.824,79)	(0,1
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(-) Reserve for Capital Increase		(8.594.180,19)	(0,16)	(26.019.123,93)	(0,5)

Valter Vanzella Chief Executive Officer CPF 097.484.909-04

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Elias José Zydek Executive Officer CPF 179.042.340-68

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Inácio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

STATEMENTS OF PROFIT OR LOSS PER PRODUCT ON 12/31/2022

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Product: Meat	Cooperative Act	Non-Cooperative Act	Total (BRL)
INCOME/GROSS SALES	3.761.382.061,12	125.049.832,61	3.886.431.893,73
(-) SALES RETURNS	(41.280.741,56)	(1.372.407,73)	(42.653.149,29)
(-) DEDUCTIONS/TAXES	(337.159.026,90)	(16.996.331,63)	(354.155.358,53)
(=) NET OPERATING INCOME/ REVENUE	3.382.942.292,66	106.681.093,25	3.489.623.385,91
(-) EXPENDITURES/COSTS	(2.774.977.227,59)	(92.256.099,54)	(2.867.233.327,13)
GROSS OPERATING PROFIT	607.965.065,07	14.424.993,71	622.390.058,78
OPERATING REVENUE	170.534.163,74	5.669.530,07	176.203.693,81
(-) OPERATING EXPENDITURE/EXPENSES	(629.254.733,07)	(8.341.224,69)	(637.595.957,76)
(-) PRORATED EXPENSES CENTRAL ADM/SUPPORT/COML	(132.055.493,05)	(4.425.031,83)	(136.480.524,88)
PROFIT BEFORE IRPJ AND CSLL	17.189.002,69	7.328.267,26	24.517.269,95
(-)PROVISION FOR INCOME TAX	-	-	-
(-)PROVISION FOR SOCIAL CONTRIBUTION ON PROFIT	-		-
PROFIT AFTER IRPJ AND CSLL	17.189.002,69	7.328.267,26	24.517.269,95
PROFIT BEFORE LEGAL ADJUSTMENTS	17.189.002,69	7.328.267,26	24.517.269,95
LEGAL ADJUSTMENTS	(618.558,16)	(20.724,26)	(639.282,42)
(-)TRANSF. FOR EQUITY ADJUSTMENT REALIZATION RESERVE	(618.558,16)	(20.724,26)	(639.282,42)
NET INCOME	16.570.444,53	7.307.543,00	23.877.987,53

Product: Milk	Cooperative Act	Non-Cooperative Act	Total (BRL)
INCOME/GROSS SALES	754.991.133,95	779.712.134,21	1.534.703.268,16
(-) SALES RETURNS	(13.282.254,80)	(13.717.161,39)	(26.999.416,19)
(-) DEDUCTIONS/TAXES	(116.238.069,08)	(143.393.879,04)	(259.631.948,12)
(=) INCOME/NET OPERATING REVENUE	625.470.810,07	622.601.093,78	1.248.071.903,85
(-) EXPENDITURES/COSTS	(567.573.873,01)	(586.158.189,07)	(1.153.732.062,08)
GROSS OPERATING PROFIT	57.896.937,06	36.442.904,71	94.339.841,77
OPERATING REVENUE	49.521.977,09	51.143.496,51	100.665.473,60
(-) OPERATING EXPENDITURE/EXPENSES	(67.069.904,16)	(65.051.960,03)	(132.121.864,19)
(-) PRORATED EXPENSES CENTRAL ADM/SUPPORT/COML	(23.284.625,40)	(24.345.478,66)	(47.630.104,06)
PROFIT BEFORE IRPJ AND CSLL	17.064.384,59	(1.811.037,47)	15.253.347,12
(-)PROVISION FOR INCOME TAX	-	-	-
(-)PROVISION FOR SOCIAL CONTRIBUTION ON PROFIT	-	-	-
PROFIT AFTER IRPJ AND CSLL	17.064.384,59	(1.811.037,47)	15.253.347,12
PROFIT BEFORE LEGAL ADJUSTMENTS	17.064.384,59	(1.811.037,47)	15.253.347,12
LEGAL ADJUSTMENTS	(161.364,67)	(168.679,78)	(330.044,45)
(-)TRANSF. FOR EQUITY ADJUSTMENT REALIZATION RESERVE	(161.364,67)	(168.679,78)	(330.044,45)
NET INCOME	16.903.019,92	(1.979.717,25)	14.923.302,67

Product: Resale	Cooperative Act	Non-Cooperative Act	Total (BRL)
INCOME/GROSS SALES	43.326.032,49	41.673.638,87	84.999.671,36
(-) SALES RETURNS	(667.843,00)	(642.372,42)	(1.310.215,42)
(-) DEDUCTIONS/TAXES	(5.891.875,99)	(7.363.722,70)	(13.255.598,69)
(=) INCOME/NET OPERATING REVENUE	36.766.313,50	33.667.543,75	70.433.857,25
(-) EXPENDITURES/COSTS	(28.709.886,48)	(27.614.932,00)	(56.324.818,48)
GROSS OPERATING PROFIT	8.056.427,02	6.052.611,75	14.109.038,77
OPERATING REVENUE	92.604,92	89.073,11	181.678,03
(-) OPERATING EXPENDITURE/EXPENSES	(3.839.967,31)	(3.484.222,96)	(7.324.190,27)
(-) PRORATED EXPENSES CENTRAL ADM/SUPPORT/COML	(1.425.915,97)	(1.395.189,22)	(2.821.105,19)
PROFIT BEFORE IRPJ AND CSLL	2.883.148,66	1.262.272,68	4.145.421,34
(-)PROVISION FOR INCOME TAX	-	-	-
(-)PROVISION FOR SOCIAL CONTRIBUTION ON PROFIT	-	-	-
PROFIT AFTER IRPJ AND CSLL	2.883.148,66	1.262.272,68	4.145.421,34
PROFIT BEFORE LEGAL ADJUSTMENTS	2.883.148,66	1.262.272,68	4.145.421,34
LEGAL ADJUSTMENTS	(175,12)	(171,30)	(346,42)
(-)TRANSF. FOR EQUITY ADJUSTMENT REALIZATION RESERVE	(175,12)	(171,30)	(346,42)
NET INCOME	2.882.973,54	1.262.101,38	4.145.074,92
NET INCOME FOR THE YEAR	36.356.437,99	6.589.927,13	42.946.365,12
(-) AMORT THIRD PARTIES LOSS WITH PROFIT	(1.979.717,25)	1.979.717,25	-
TRANSF. TO LEGAL RESERVE - INCOME WITH THIRD PARTIES	-	(8.569.644,38)	(8.569.644,38)
(-) LEGAL RESERVE 45%	(15.469.524,34)	-	(15.469.524,34)
(-) FATES 5%	(1.718.836,04)	-	(1.718.836,04)
(-) RESERVE FOR CAPITAL INCREASE 25%	(8.594.180,19)	-	(8.594.180,19)
PROFIT AVAILABLE FOR THE OGA	8.594.180,17	-	8.594.180,17

Valter Vanzella Chief Executive Officer CPF 097.484.909-04

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Elias José Zydek Executive Officer CPF 179.042.340-68

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Inácio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

	Share	capital		Capital res	anvac		(tat	utory Reserves		Legal Adjustments		
Description	Subscribed		Reservation of			Decense for	Jiai	utory neserves	Dama (m	<u> </u>	Profits from the Financial Year at	TOTALS
Description	Capital	(-) Capital to be paid	Donations and Grants	Tax Incentive Reserve	Equity Adjus. Realiz. Reserve	Reserve for Investments	Legal reserve	Fates	Reserve for capital increase	Adjust. Equity. Valuation	the disposal of the O.G.A.	1011125
BALANCE ON 01/01/2021	259.213.238,62	(55.815.000,00)	2.400.300,10	200.330.660,19	10.589.924,62	45.985.243,97	267.301.606,38	47.213.506,58	0,00	50.489.124,24	45.985.243,95	873.693.848,65
O.G.A DELIBERATIONS												
Allocation of Profits to Quota Share Amort.		-	-			-				-	(1.947.350,37)	(1.947.350,37)
Distrib. Profits to Affiliates			-	-		-					(44.037.893,58)	(44.037.893,58)
EVENTS IN THE YEAR												
Capital Subscription			-	-		-					-	-
Capital Payment with ICMS Credit		10.207.500,00	-	-		•					-	10.207.500,00
Execution of Equity Valuation Adjustment Reserve	Valuation -	-	-			-				(969.673,31)	-	(969.673,31)
Realization of Tax Incentives Reserve			-	73.000.000,00							-	73.000.000,00
SURPLUS/INCOME FOR THE YEAR			-	-		•					107.644.367,69	107.644.367,69
Realization of Equity Adjustment Reserve		-	-		969.673,31	-				-	-	969.673,31
Reserve for Investments			-			-				-	-	-
STATUTORY DESTINATIONS												-
Fates - Net Income with Third Parties			-			-		3.567.871,96		-	(3.567.871,96)	-
Legal Reserve - 45% Income With Associate			-			-	46.834.423,08	-		-	(46.834.423,08)	-
Fates - 5% Net Income with Associate			-					5.203.824,79		-	(5.203.824,79)	-
Reserve Capital Increase - 25% Associated Net Inc	ome -	•					-	-	26.019.123,93	-	(26.019.123,93)	
Balance on 12/31/2021	259.213.238,62	(45.607.500,00)	2.400.300,10	273.330.660,19	11.559.597,93	45.985.243,97	314.136.029,46	55.985.203,33	26.019.123,93	49.519.450,93	26.019.123,93	1.018.560.472,39
O.G.A DELIBERATIONS												
Allocation of Profits to Quota Share Amort.			-			-				-	(1.328.027,64)	(1.328.027,64)
Pay-in of Capital with Capital Reserve	26.019.123,92	•					-	-	(26.019.123,93)	•	0,01	-
Distrib. Profits to Affiliates		-	-			-				-	(24.691.096,30)	(24.691.096,30)
EVENTS IN THE YEAR												
Capital Payment with ICMS Credit		45.607.500,00	-	-		•					-	45.607.500,00
Execution of Equity Valuation Adjustment Reserve	Valuation -		-	-		-		-	-	(969.673,29)	-	(969.673,29)
PROFITS/NET INCOME FOR THE YEAR		-	-	-		-				-	42.946.365,12	42.946.365,12
Realization Reserve for Equity Adjustment			-		969.673,29	-		•	•		-	969.673,29
STATUTORY DESTINATIONS												
Fates - Net Income with Third Parties			-			-		8.569.644,38		-	(8.569.644,38)	-
Legal Reserve - 45% Income With Associate			-			-	15.469.524,34	-	•		(15.469.524,34)	-
Fates - 5% Net Income with Associate			-			-		1.718.836,04			(1.718.836,04)	-
Reserve Capital Increase - 25% Net Inc. w/ Associa	ite								8.594.180,19		(8.594.180,19)	-
Balance on 12/31/2022	285.232.362,54	•	2.400.300,10	273.330.660,19	12.529.271,22	45.985.243,97	329.605.553,80	66.273.683,75	8.594.180,19	48.549.777,64	8.594.180,17	1.081.095.213,57

Comprehensive Income Statement						
COMPONENTS	2022	2021				
PROFIT / NET INCOME FOR THE YEAR	43.916.038,41	108.614.041,00				
OTHER COMPREHENSIVE INCOME	(969.673,29)	72.030.326,69				
Realization of Tax Incentives Reserve	-	73.000.000,00				
Reversal of Equity Valuation Adjustment Reserve	(969.673,29)	(969.673,31)				
TOTAL COMPREHENSIVE INCOME FOR THE YEAR	42.946.365,12	180.644.367,69				

l Valter Vanzella Chief Executive Officer CPF 097.484.909-04

Elias José Zydek Executive Officer CPF 179.042.340-68

far 110 Inacio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

CASH FLOW STATEMENT ON DECEMBER 31st, 2022 - INDIRECT METHOD

Cash flow from operating activities:	2022	2021
NET INCOME	42.946.365,12	107.644.367,69
Net Income Adjustments		
(+) Depreciation/Amortization/Exhaustions	41.120.807,22	38.650.844,34
(+) Provisions	(1.138.938,17)	9.607.110,01
(+)Interest Incurred Not Paid	66.048.185,97	25.859.805,17
(+/-) Fixed Assets Write-offs	394.956.025,43	143.723.653,36
Adjusted Net Income	543.932.445,57	325.485.780,57
Changes in Assets and Liabilities		
(+/-)Variation in Rights with Associates	4 170 126 01	24 000 026 64
(+/-)Variation in Accounts Receivable	4.178.136,91 (87.833.484,07)	34.999.026,64 (132.686.800,11)
(+/-)Variation in Recoverable Tributes	(61.208.027,73)	8.876.044,05
(+/-) Variation of Prepaid Expenses	(01.208.027,75) 96.502,61	(2.092.343,02)
(+/-) Variation in Judicial Deposits	50.502,01	749.013,18
(+/-)Variation in Financial Assets	43.084.670,92	(52.363.109,73)
(+/-)Variation in Inventories	(607.308,72)	(62.914.558,92)
(+/-)Variation in Obligations with Associates	(178.367.321,78)	24.292.471,64
(+/-)Variation in Suppliers	4.988.752,83	(14.079.295,32)
(+/-)Variation in Accounts Payable	(39.659.028,75)	(6.353.674,65)
(+/-)Variation in Social Obligations	1.319.689,35	2.056.407,56
(+/-)Variation in Tax Obligations	10.856.932,39	719.282,27
(+/-)Net Cash from Operating Activities	240.781.959,53	126.688.244,16
Cash Flow from Investment Activities:		
(-)Acquisition of fixed assets	(1.116.607.413,36)	(634.231.037,32)
(-)Acquisition Investments	(540.637,00)	(266.594,83)
(-)Acquisition Intangible	(1.132.792,08)	(1.995.159,21)
(+) Sale of Fixed Assets	1.255.208,71	443.595,00
(+/-)Net Cash from Investment Activities	(1.117.025.633,73)	(636.049.196,36)
Cash Flow from Financing Activities:		
((+/-)Variation of Share Capital	71.626.623,92	10.207.500,00
(-)Distribution of Profits	(26.019.123,93)	(45.985.243,95)
(-) Reduction of Reserves	(26.988.797,22)	(969.673,31)
(+) Increase in Reserves	969.673,29	73.969.673,31
(+)Acquisition of Loans	1.602.099.475,41	799.746.544,45
(-) Amortization of loans	(751.258.364,86)	(391.391.590,43)
(+/-)Net Cash from Financing Activities	870.429.486,61	445.577.210,07
Net Increase in Cash and Cash Equivalents	(5.814.187,59)	(63.783.742,13)
Net Increase/Decrease in Cash and Cash Equivalents	(5.814.187,59)	(63.783.742,13)
Cash and Cash Equivalents - Beginning of the Year	314.996.578,23	378.780.320,36
Cash and Cash Equivalents - End of Year	309.182.390,64	314.996.578,23

l Valter Vanzella Chief Executive Officer CPF 097.484.909-04

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tar Inácio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72

EXPLANATORY NOTES FROM THE BOARD OF DIRECTORS ON THE FINANCIAL STATEMENTS, DRAWN UP ON DECEMBER 31st, 2022.

NOTE 1: Operational Context

"Frimesa Cooperativa Central", bringing together unique cooperatives of rural producers and based on the reciprocal collaboration to which the affiliated are bound, aims to promote stimulation, progressive development and the broadest defense of interests and common economic and social activities. The entity is governed by Law No. 5,764 of December 16th, 1971, which regulates the cooperative system in the country. Its main objectives are:

a) Promote the common sale of agricultural production "in natura" and/or industrialized meat and milk of the Affiliated Cooperatives, in the local, national or international markets;

b) Adopt and register trademarks to mark their products, promote their best image and ensure their presentation and concept in consumer markets;

c) Act actively to maintain the prices of agricultural products at levels that meet the fair aspirations of rural producers, as well as the needs and interests of consumers.

NOTE 2: Preparation and Presentation of Financial Statements

The financial statements of Frimesa Cooperativa Central were presented comparatively with the previous year, in accordance with the Brazilian Accounting Standards applicable to Cooperative Societies. In compliance with the mandatory convergence to International Accounting Standards, instituted by Law No. 11,638/2007 with the respective modifications introduced by Law No. 11,941/2009, following the fundamental principles accounting, also the provisions contained in the Brazilian Accounting Standards, which determine the calculation of profits for products, services and activities segregating the cooperative and non-cooperative act; pronouncements and guidelines and interpretations issued by the Accounting Pronouncements Committee (CPC) and resolutions of the Federal Accounting Council (CFC).

The rights and obligations receivable and falling due by 12.31.2023 were classified as "Current", and those falling due after this date as "Non-Current"; The preparation of the Financial Statements in accordance with accounting practices adopted in Brazil converged with international standards requires the use of certain accounting estimates by the Cooperative's Management. The areas involving judgment or the use of estimates, relevant to the Financial Statements, are shown in note 03. The Financial Statements were prepared using historical cost as the value basis, except for the valuation of certain non-current assets and financial instruments.

Transactions in instruments contracted by the Cooperative, whose balances are classified and recognized in the accounting statement in accordance with CPC 13 - Initial Adoption of Law No.

11,638/07 and Law No. 11,941/09 and regarding the measurement and recognition as provided for by CPC no. 14, with the financial assets and liabilities restated at fair value and the reflexes recognized in profit or loss for the year.

NOTE 3: Main Accounting Practices

The main practices adopted in the preparation of financial statements were:

3.1. Calculation of Net Income

The Net Income of operations is determined in accordance with the accrual basis for recording operations. The application of this regime implies the recognition of income, expenditures, revenues, costs and expenses when earned or incurred, regardless of their actual receipt or payment.

3.2. Accounting Estimates

The preparation of the financial statements was carried out in accordance with the accounting practices adopted in Brazil, in order to ensure and safeguard the reflexes of the values of the operations and regarding the recording of accounting estimates. Transactions that are relevant and subject to estimates and assumptions include the residual value of property, plant and equipment and valuation of financial instruments. The settlement of transactions involving these estimates may result in values different from those estimated.

3.3.Financial Instruments

a. Financial instruments, which include cash, accounts receivable, financial investments, obligations with suppliers, accounts payable, loans and financing and other obligations payable, were recognized at their fair value, taking into account operations and transactions linked by contract that have also been updated based on indexed indices.

b. The derivative HEDGE instruments contracted by FRIMESA are exclusively to protect against risks the fluctuation of operations with foreign currencies, deriving from export revenues, and in the operations of ACC – Anticipation of Exchange Contracts and/or of Pre-Payment.

c. Financial instruments are measured at fair value and the effects are recognized in profit or loss for the year.

d. Credit or Concentration Risk - the financial instruments, which could potentially subject the Cooperative to credit or concentration risk, refer to balances in banks, credits with cooperative members and customers, and there is no credit concentration of any of these balances.

3.4. Foreign currency

The Cooperative's functional currency is the Real. In accordance with CPC 02 – Effects on Changes in Exchange Rates and Conver-

sion of Financial Statements, all export operations carried out in foreign currency are converted into the functional currency, using the official exchange rate disclosed by the Brazilian Central Bank (BACEN), on the closing date of the financial statements.

Gains and losses from exchange variation on the application of exchange rates on assets and liabilities are recognized as financial revenue and expenses.

3.5. Current and Non-Current Assets

a) Accounts Receivable

The amounts receivable from customers are recorded at the value of the sales invoices, including taxes for which the cooperative is responsible. They are adjusted to present value, when due.

b) Provision for Loan Losses

No new Provision for Loan Losses was set up in 2022, bills overdue for more than one year, considered non-collectable, were written off as losses. Frimesa accumulates a balance of R\$ 3,000,000.00 of Provision for Loan Losses.

c) Reversal of Allowance for Loan Losses

There was a reversal of a provision in the amount of R\$ 1,000,000.00 in the year 2022.

d) Provision for PIS / COFINS losses

A provision was set up for possible losses of PIS and COFINS credits in 2022, recorded in the short term, in the total amount of R\$ 198,152,364.00.

e) Reversal of Provision for PIS / COFINS Losses

Reversal of provision in 2022, referring to partial PIS and COFINS credits, from 2021 and 2022, in the amount of R\$ 128,085,973.98.

f) Inventories

Inventories were valued as follows:

• Inventories of finished and work-in-progress products at the manufacturing units are valued at the weighted average cost of production.

• Inventories of finished products and goods in transit, manufactured by the company, inventoried at the branches, are valued at the weighted average cost of transfer.

• Inventories of goods for resale are valued at the weighted average acquisition cost.

• Raw material inventories are valued at the weighted average cost of acquisition and production.

• Inventories of secondary materials, packaging and material for use and consumption are valued at the weighted average cost of acquisition.

g) Prepaid Expenses

Prepaid expenses and expenditures are recorded in current assets, being appropriated monthly on an accrual basis.

h) Biological Assets

Following CPC 29 – Biological Assets and Agricultural Product, the group of Biological Assets was instituted in the balance sheet, which covers the accounting treatment of reforestation activities. Biological assets must be recognized at fair value. The Cooperative considered the following as fair value:

Reforestation: were valued at the cost of inputs applied.

i) Investments

Investments are valued at acquisition cost minus provision for losses, when applicable.

j) Fixed Assets

Fixed assets are recorded at acquisition cost, minus accumulated depreciation.

The groups of land and buildings are stated at acquisition cost plus surplus value, resulting from deemed cost, in accordance with Technical Pronouncement 37 - Initial Adoption of International Accounting Standards and ICPC 10 - Interpretation on the Initial Application to Fixed Assets issued by the CPC, based on valuations made, deducted from the accumulated depreciation incident on the records at cost of acquisition until December 31st, 2022, except for land. Other Fixed assets items are stated at cost of acquisition or construction, monetarily restated up to December 31st, 1995, minus the corresponding depreciation accumulated. Depreciation, amortization and depletion charges were calculated using the straight-line method, by applying rates that take into account the expected economic useful life of goods allowed in current legislation. Part of the depreciation charges was accounted for as industrial costs and the remainder as operating expenses, in accordance with the calculation of the asset control "Asset auxiliary ledger".

Depreciation and amortization charges:

Total	R\$	40.919.358,18
Operating Expenditures/Expenses	R\$	7.331.249,32
Industrial costs of products	R\$	33.588.108,86

Gains and losses on divestments are determined by comparing the divestment amounts with the carrying amount and are included in profit or loss.

Repairs and maintenance are charged to income over the period in which they are incurred. The cost of major renovations is included in the carrying amount of the asset at the time when it is probable that future economic benefits will flow to the Cooperative. Major renovations are depreciated over the remaining useful life of the related asset.

k) Reduction to Recoverable Value

In previous years, the Cooperative did not carry out the revaluation of Fixed Assets, which over time were depreciated at the rates allowed by tax legislation, with evidence that Fixed Assets have their amount lower than the recoverable amount, which is why no provision was made for losses on equity assets.

The impairment tests of property, plant and equipment items confirmed that the amounts are below the recoverable amount, not applying the need for the accounting estimate provision for losses.

I) Intangible

According to Law no. 11,638/07 and 11,941/09, as of 2009, the group of intangible assets was introduced and that meet the specific requirements of Technical Pronouncement CPC 04 – Intangible Assets, which was reclassified from the fixed assets group to specific intangible assets accounts.

3.6. Current and Non-Current Liabilities

a) Raw material provision

Obligations payable for raw materials acquired from affiliates and third parties are recognized at fair value, based on the price of pork and milk practiced on December 31st, 2022, in the amount of R\$ 58,683,440.85.

b) Provision for Vacations and Charges

Provision made for the payment of remuneration corresponding to employee vacations, due and proportional, plus a constitutional 1/3, plus social charges until December 31st, 2022, calculated based on the nominal salary, plus variable remuneration, in the amount of R\$ 34,787,534.59.

c) Provision for Labor Lawsuit Losses

The Balance of the Provision for Labor Contingencies in the year 2022 is R\$ 1,657,560.00, sufficient for the demand for existing lawsuits.

d) Loans and financing

The Quota-Part Financing account maintained with the affiliates was reset to zero in 2022, all financing paid off.

Other loans and financing taken are initially recognized upon receipt of funds. Subsequently, loans and financing taken out are stated at amortized cost, that is, plus charges and interest proportional to the period incurred ("pro rata temporis").

They are classified as current liabilities if payment is due within a period of up to one year (or normal business operating cycle, even if longer). Otherwise, they are presented as non-current liabilities.

e) Other current and non-current assets and liabilities

They are stated at realizable values (assets) and at known or estimated amounts, plus, when applicable, the corresponding charges and monetary variations incurred (liabilities).

f) Operations with related parties

Related parties include the Executive Board and Board of Directors, whose attributions, powers and functioning are defined in the Cooperative's Bylaws. The directors are the legal representatives, mainly responsible for its management in the operational aspect, and it is incumbent upon them to carry out and enforce the resolutions of the General Assembly and the Board of Directors. The Board of Directors is responsible for developing general policies and guidelines. Frimesa does not maintain direct operations with directors or board members, only remuneration for the employment relationship:

Accounts	2022	2021
Executive Board Compensation	1.015,489,44	917.876,82
Board of Directors Attendance Ballots	157.019,40	141.749,65
TOTAL	1.172.508,84	1.059.626,47

g) Revenue recognition

Revenue comprises the amount invoiced for the sale of goods and services. Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer

h) Operations with Affiliates and Third Parties

The positive net income calculated with non-cooperative members was taxed in accordance with article 87 of Law no. 5.764/71.

For the purpose of calculating surpluses related to operations with affiliates and the taxable income arising from operations with third parties, the following criteria were adopted:

• Raw material products: proportionality is based on the entry of raw materials.

• Goods for Resale: proportionality is based on the entry of goods.

i) Taxes and Contributions on Profit

In Brazil, "Income Taxes and Contributions" comprise income tax ("IRPJ") and social contribution on profit ("CSLL"), calculated monthly based on accumulated taxable income, applying the rate of 15% plus an additional 10% for the IRPJ and 9% for the CSLL, considering the compensation of tax losses and negative base of social contribution, limited to 30% of real profit. Tax obligations in Brazil are subject to review by the tax authorities for a period of five years from the date of delivery. The cooperative may be subject to additional charges of taxes, fines and interest as a result of these revisions.

NOTE 4: Accounts Receivable from Third Parties

The breakdown of Accounts Receivable from Third Parties is as follows:

Accounts		2021		
Accounts	Current	Non-Current	Total	Total
Third Party Buyers	537.384.001,04	0,00	537.384.001,04	450.973.627,07
(-)Provision for Loan Losses	-3.000.000,00	0,00	-3.000.000,00	-4.000.000,00
Securities Receivable	0,00	1.020.086,34	1.020.086,34	1.020.086,34
(-) Provision for Losses on Bonds-Ci	ty Hall	-1.020.086,34	-1.020.086,34	-1.020.086,34
TOTAL	534.384.001,04	0,00	534.384.001,04	446.973.627,07

NOTE 5: Accounts Receivable from Affiliates

The breakdown of Accounts Receivable from Third Parties is as follows:

Accounts		2022		2021
Accounts	Current	Non-Current	Total	Total
Advancement to affiliates	388.901,99	0,00	388.901,99	1.328.027,64
Current Account - Affiliate	11.937.952,71	0,00	11.937.952,71	15.176.963,97
TOTAL	12.326.854,70	0,00	12.326.854,70	16.504.991,61

NOTE 6: Recoverable Taxes

The breakdown of recoverable taxes is as follows:

Account	2022			2021
Account	Current	Non-Current	Total	Total
ICMS to be recovered-M.Grosso do Sul	319.309,98	-	319.309,98	372.082,24
ICMS to be recovered-Santa Catarina	310.993,91	-	310.993,91	556.134,60
ICMS Siscredi	7.338,14	43.381.060,65	43.388.398,79	31.897.983,20
Subst. ICMS Tax Recoverable	231.545,39	-	231.545,39	208.279,34
IRPJ Negative Balance	6.770.751,75	-	6.770.751,75	5.250.707,55
CSLL Negative Balance	397.315,03	-	397.315,03	203.409,33
IRRF to be recovered	4.426.002,74	-	4.426.002,74	2.339.220,02
Pis to be recovered	48.024.202,89	-	48.024.202,89	61.266.774.56
Cofins to be recovered	192.475.769,74	-	192.475.769,74	255.899.748,51
IRPJ prepayments	-	-	-	460.849,39
CSLL prepayments	-	-	-	172.198,54
Taxes- Payments Undue Greater	640.282,61	-	640.282.61	624.900,65
PIS W/ Legal Action	-	2.862.006.70	2.862.006.70	2.862.006,70
Cofins C/ Legal Action	-	13.068.370,60	13.068.370,60	13.068.370,60
ICMS CIAP - Law 102/200	52.083.935,93	2.259.758,72	54.343.694,65	12.320.585,73
(-) Provision for Pis/Co Losses ns	(240.499.972,63)	(15.930.377,30)	(256.430.349,93)	(335.893.050,62)
TOTAL	65.187.475,48	45.640.819,37	110.828.294,85	49.620.267,12

With regard to PIS and COFINS contribution credits, most of which are linked to zero-rate output operations or exports, requests for reimbursement were forwarded administratively until September 2022, awaiting authorization by the Federal Revenue Service of Brazil.

NOTE 7: Employee Credits

The breakdown of Employee Credits is as follows:

Accounts	2022	2021
Advances to Employees	3.041.483,33	2.625.227,23
Advances for Travel	90.625,00	83.771,00
TOTAL	3.132.108,33	2.708.998,23

NOTE 8: Other Receivables

The breakdown of other credits is as follows:

Accounts	2022			2021
Accounts	Current	Non-Current	Total	Total
Accounts Receivable	126.571,98	-	126.571,98	341.275,72
Deposits	2.250,00	-	2.250,00	2.250,00
Banks amount to credit	5.390.490,36	-	5.390.490,36	3.630.751,90
Other Accounts Receivable	2.395.803,74	-	2.395.803,74	98.747,67
Advances to suppliers	2.294.253,55	-	2.294.253,55	3.741.214,43
Advances to Third Parties	17.310.363,52	-	17.310.363,52	62.401.013,77
TOTAL	27.519.733,15	0,00	27.519.733,15	70.215.253,49

NOTE 9: Inventories

The composition of inventories is as follows:

Product	2022	2021
Finished Products - Meat	81.899.526,34	110.225.208,07
Finished Products - Dairy Products	82.573.625,05	90.472.857,30
Products in Process - Meat	16.738.267,53	15.401.769,86
Products under development - Dairy products	17.748.361,55	15.435.153,84
Raw Material - Pigs	11.359.788,46	9.025.391,96
Raw Material - Cattle	1.121.239,98	1.551.719,17
Raw Material - Poultry	441.286,00	567.951,96
Raw Material - In Natura Milk	6.957.490,33	4.168.387,31
Packaging Material	41.941.160,77	38.808.294,34
Secondary Material	42.967.757,52	25.899.393,88
Material for Use/Consumption	40.495.466,17	35.687.296,55
Miscellaneous Third-Party Resale	8.393.395,53	3.690.908,31
Products in Transit	11.273.759,60	12.369.483,56
TOTAL	363.911.124,83	363.303.816,11

NOTE 10: Prepaid Expenses

The breakdown of prepaid expenses is as follows:

Accounts	2022	2021
Insurance premiums	759.784,01	2.159.174,66
Financial expenses	830.181,50	650.748,34
Provision of Service	570.718,15	811.891,17
Pre-Operating Expenses - UFA	1.364.627,90	0,00
TOTAL	3.525.311,56	3.621.814,17

NOTE 11: Judicial Deposits - Long Term

The composition of Judicial Deposits is as follows:

Accounts	2022	2021
Judicial Deposits - Miscellaneous	3.091.729,89	3.091.729,89
Judicial Deposits - Protests	15.400,00	15.400,00
TOTAL	3.107.129,89	3.107.129,89

NOTE 12: Investments, Fixed Assets, Intangible Assets and Deferred Charges

- Investments and Fixed Assets are recorded at acquisition cost, monetarily restated up to 12/31/95, pursuant to current legislation. Depreciation in the year totaled R\$ 40,175,187.59;
- b. Intangible Assets, which comprise Trademarks and Patents and the Right to Use Software, had amortizations in the year totaling R\$744,170.59;

The compositions of these groups are as follows:

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Accounts INVESTMENTS	Corrected value	Depreciation w/ Amortization	Depreciation w/ Amortization Residual value	Rate eprec.
Sicredi Quotas	1.105.734,07	-	1.105.734,07	
Sicoob Quotas	251.840,63	-	251.840,63	
Cresol Quotas	153.665,00	-	153.665,00	
UNICRED Quotas	10.990,11	-	10.990,11	
UNITI Quotas	67.000,00	-	67.000,00	
Eletrobrás Shares	141.526,05	-	141.526,05	
Works of art	513.390,00	-	513.390,00	
TOTAL INVESTMENTS	2.244.145,86	-	2.244.145,86	
BIOLOGICAL ASSETS				
Reforest. Area "A" Medianeira	95.636,59	91.463,29	4.173,30	
Reforest. Area "B" Vera Cruz	2.119.460,52	666.368,84	1.453.091,68	
Reforest. Area "C" Matelândia	3.563.052,71	1.637.189,97	1.925.862,74	
Reforest. Ponte Queimada	2.842.678,95	1.520.522,39	1.322.156,56	
Reforest. Braço do Norte	307.521,77	138.707,36	168.814,41	
Reforest. Assis Chateaubriand	22.273,32	-	22.273,32	
Reforest. Alto Piquiri	495.982,02	-	495.982,02	
Reforest. Quatro Pontes	51.435,85	51.435,85	-	
Reforest. Maralúcia	714.927,15	714.927,15	-	
Reforest. Santa Lúcia	483.336,58	-	483.336,58	
Reforest. Quarto Centenário Reforest. São José das Palmeiras	3.150.000,00	-	3.150.000,00	
TOTAL BIOLOGICAL ASSETS	300.000,08 14.146.305,54	4.820.614,85	300.000,08 9.325.690,69	
			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	
FIXED ASSETS				
Land Development	32.871.067,66	-	32.871.067,66	
Re-valuated Land	33.085.329,53	-	33.085.329,53	
Buildings and Improvements Re-valuated Buildings and Improvements	428.872.534,37	54.903.922,92	373.968.611,45	2%
Machinery and equipment	2/102 1137 1/20	11.716.885,79	15.307.686,19	2% divs
Machinery and Equipment Leasing	984.814.052,17	166.943.946,19	817.870.105,98	uivs 5%
Furniture and Fixtures	1.443.714,12 23.281.897,67	99.995,67 5.696.055,70	1.343.718,45 17.585.841,97	5%
Furniture and Fixtures Leasing	42.000,00	10.500,00	31.500,00	5%
Vehicles	6.635.429,56	4.519.328,56	2.116.101,00	5%
Electrical Installations	35.967.092,89	10.476.517,13	25.490.575,76	10%
Industrial Installations	42.269.228,24	14.626.411,46	27.642.816,78	5%
Communication Devices	480.431,12	374.976,99	105.454,13	5%
Office Machines	16.046,99	14.347,20	1.699,79	10%
Data Process. Equipment	11.443.121,88	6.426.190,64	5.016.931,24	5%
Data Proc Eqpt - Leasing	5.539.609,98	3.189.694,23	2.349.915,75	20%
Tools	105.208,00	96.128,26	9.079,74	20%
Refrigerated Installations	72.933.896,75	27.908.609,45	45.025.287,30	10%
Fire Fighting Equipment	10.272.750,01	1.361.103,78	8.911.646,23	5%
Hydraulic installations	5.982.365,05	2.193.146,24	3.789.218,81	5%
Courtyards and Parking lots Construction in progress	11.444.184,35	1.579.388,42	9.864.795,93	5% 2%
Consortia in Progress	720.643.618,29	-	720.643.618,29	Z70
Ongoing Fixed Assets - Third Party Power	689.270,74 63.971.912,16	-	689.270,74 63.971.912,16	
Advancements purchase fixed assets	20.649.351,43	-	20.649.351,43	
	2.540.478.684,94	312.137.148,63	2.228.341.536,31	
INTANGIBLE Brands and nationts	1 1/3 010 10	7/1 137 30	403 703 40	
Brands and patents	1.163.919,48	761.137,29	402.782,19	10%
Right to Use Telephone Lines Right to Use Software - CPD	77.033,65	-	77.033,65	10%0
Right to Use Software - Leasing	9.915.036,29 2.140.160,90	6.960.990,77 012 223 40	2.954.045,52 1.227.937,41	10%
Pre-Operating Expenses	2.140.160,90 4.222.123,57	912.223,49 2.486.279,85	1.735.843,72	10%
	,.,.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,			divs
TOTAL INTANGIBLE	17.518.273,89	11.120.631,40	6.397.642,49	
TOTAL PERMANENT ASSETS	2.574.387.410,23	328.078.394.88	2.246.309.015,35	
	, iiso/iiio/2J	22010/010/74/00		

NOTE 13: Affiliated Suppliers

e composition of affiliated suppliers is as follows:

Accounts	2022	2021
Suppliers - Affiliates	72.630.458,17	258.565.175,93
Provision - Raw Material Affiliates	58.683.440,85	51.017.899,81
TOTAL	131.313.899,02	309.583.075,74

NOTE 14: Obligations with Personnel

The composition of Obligations with Personnel is as follows:

Accounts	2022	2021
Wages Payable	18.132.373,57	32.511.561,31
Contract Terminations Payable	43.271,28	54.537,83
Judicial pension to be transferred	71.174,74	58.730,98
Judicial Withholding to be transferred	1.817,62	1.407,31
TOTAL	18.248.637,21	32.626.237,43

NOTE 15: Other Debts with Affiliates

The composition of Other Debts with Affiliates is as follows:

Accounts	2022	2021
ICMS - Siscredi - Affiliates	7.338,14	105.483,20
TOTAL	7.338,14	105.483,20

NOTE 16: Other Miscellaneous Debts

The breakdown of Other Miscellaneous Debts is as follows:

Accounts	2022			2021
Accounts	Current	Non-Current	Total	Total
Accounts Payable	12.187.031,39	22.421.366,57	34.608.397,96	59.900.710,90
Third Party Assets and Goods	6.670,00	-	6.670,00	6.392,50
Third Party Checking Account	134.683,41	-	134.683,41	124.076,50
TOTAL	12.328.384,80	22.421.366,57	34.749.751,37	60.031.179,90

NOTE 17: Social Security/Social Security Obligations

The breakdown of Social Security/Social Obligations is as follows:

Accounts	2022			2021
Accounts	Current	Non-Current	Total	Total
INSS	9.084.900,38	-	9.084.900,38	8.623.405,05
FUNRURAL	167.581,72	-	167.581,72	152.507,85
INSS retention 11%	332.189,63	-	332.189,63	347.096,43
Pens.Cont. on Gross Revenue	2.312.171,86	-	2.312.171,86	1.957.041,97
FGTS	2.946.897,66	-	2.946.897,66	2.571.164,75
PIS on Payroll	467.362,84	-	467.362,84	403.782,76
Union Contribution	67.712,25	-	67.712,25	51.948,10
Salary Reversal Rate	147.053,64	-	147.053,64	54.090,00
Retention PIS/COFINS/CSLL	83.863,07	-	83.863,07	129.006,79
INSS - JUDICIAL - FAP	-	8.974.767,49	8.974.767,49	8.974.767,49
(-) Judicial Deposit - FAP	-	(8.974.767,49)	(8.974.767,49)	(8.974.767,49)
TOTAL	15.609.733,05	-	15.609.733,05	14.290.043,70

NOTE 18: Taxes and Contributions Payable

The breakdown of Taxes and Contributions Payable is as follows:

Accounts	2022	2021
ICMS	32.921.511,27	21.826.655,81
IRRF	2.969.376,70	3.169.079,91
ISSQN	368.619,65	406.839,51
TOTAL	36.259.507,62	25.402.575,23

NOTA 19: Financing and Loans

The breakdown of debts from financing and loans is as follows:

FINANCING		2022		2021
LOANS	Current	Non-Current	Total	Total
Working-ACC	86.782.494,72	-	86.782.494,72	-
Working-C. Rural	44.912.032,28	169.914.536,86	214.826.569,14	573.088.968,23
Working-NCE	347.275.987,36	182.128.474,66	529.404.462,02	-
Working-CCB	202.285.073,82	21.622.222,23	223.907.296,05	55.877.478,27
Working-CCE	7.007.119,32	3.333.333,34	10.340.452,66	105.958.315,67
InvestFiname	26.600.429,92	736.786.719,50	763.387.149,42	136.186.689,02
InvestProcap Agro	45.983.691,25	-	45.983.691,25	65.905.780,93
InvestProdecoop	18.406.426,87	52.645.230,46	71.051.657,33	91.400.112,34
Quota Shares	-	-	-	377.131,61
TOTAL	779.253.255,54	1.166.430.517,05	1.945.683.772,59	1.028.794.476,07

The Financing was contracted at rates practiced by the market and has its maturities between January 2023 and August 2037 and the financial charges of the Financing Contracts are appropriated until December 31st, 2022 and recognized as expenses.

As collateral of the contracted financing, pledges of the financed assets, as well as mortgages of the directors' own real estate and sureties were offered.

NOTE 20: Provisions

The composition of the Provisions is as follows:

		2022		2021
ACCOUNTS	Current	Non-Current	Total	Total
Provision for Vacations	34.787.534,59	-	34.787.534,59	29.926.472,76
Prov. Particip. in Profits	6.000.000,00	-	6.000.000,00	-
Prov. TaxRec	-	41.630.301,64	41.630.301,64	46.630.301,64
Prov. Civil Conting.	-	19.846.571,70	19.846.571,70	22.846.571,70
Prov. Labor Conting.	-	1.657.560,00	1.657.560,00	5.657.560,00
TOTAL	40.787.534,59	63.134.433,34	103.921.967,93	105.060.906,10

NOTA 21: Capital Social

The Subscribed Capital Stock on 12/31/22 is composed of the participation of 05 (five) Single Cooperatives (Affiliates), in the amount of R\$ 285,232,362.54 represented by 285,232,362 shares in the amount of R\$ 1.00 each.

The composition of the Share Capital is as follows:

% on 31/12/22	Share Capital Subscribed on 12/31/22(R\$)	(—) Capital to be paid-in (R\$)	Share capital Paid in on 12/31/22(R\$)	% Capital Paid-in
28,55%	81.429.322,66	-	81.429.322,66	28,55%
24,43%	69.680.913,71	-	69.680.913,71	24,43%
18,37%	52.399.663,65	-	52.399.663,65	18,37%
17,57%	50.114.085,77	-	50.114.085,77	17,57%
11,08%	31.608.376,75	-	31.608.376,75	11,08%
100,00%	285.232.362,54	-	285.232.362,54	100,00%
	31/12/22 28,55% 24,43% 18,37% 17,57% 11,08%	% on 31/12/22 Subscribed on 12/31/22(Rs) 28,55% 81.429.322,66 24,43% 69.680.913,71 18,37% 52.399.663,65 17,57% 50.114.085,77 11,08% 31.608.376,75	% on 31/12/22 Subscribed on 12/31/22(RS) (-) Capital to be paid-in (RS) 28,55% 81.429.322,66 - 24,43% 69.680.913,71 - 18,37% 52.399.663,65 - 17,57% 50.114.085,77 - 11,08% 31.608.376,75 -	% off 31/12/22 Subscribed on 12/31/22(RS) (-) Capital to be paid in (RS) Paid in on 12/31/22(RS) 28,55% 81.429.322,66 - 81.429.322,66 24,43% 69.680.913,71 - 69.680.913,71 18,37% 52.399.663,65 - 52.399.663,65 17,57% 50.114.085,77 - 50.114.085,77 11,08% 31.608.376,75 - 31.608.376,75

NOTE 22: Nature and Purpose of Reserves

a) Legal reserve

The Legal Reserve is indivisible among the cooperative members, being constituted with at least 45% of the year's net income, in addition to any allocations at the discretion of the OGA and is intended to cover losses with members.

b) FATES

This Reserve is also indivisible between the members, being constituted with the profit from operations with third parties, plus 5% of the net surplus of each fiscal year and is intended to cover expenses with technical, educational and social assistance to the members, their dependents and the Cooperative employees.

c) Donations and Subsidies Reserve

The Subsidy Reserve was set up based on a term of commitment signed between Frimesa Cooperativa Central and the City Administration of Medianeira, as an incentive to invest in the expansion of the Abattoir for Pigs in Medianeira.

d) Tax Incentives Reserve

Reserve constituted in accordance with the Brazilian Accounting Standards, Accounting Pronouncements and in compliance with Article No. 18 of Law 11,941/09, as the Cooperative has tax incentives granted by the Government of the State of Paraná.

e) Equity Valuation Adjustment Reserve

Reserve set up in compliance with Technical Pronouncement 37 - Initial Adoption of International Accounting Standards and ICPC 10 - Interpretation on the Initial Application to Fixed Assets, issued by the CPC, based on assessments carried out in groups of land and buildings. This value is the result of the difference between the acquisition cost and the attributed cost (deemed cost) of those assets comprising Fixed Assets.

In 2022, this reserve was realized referring to the depreciation value of the adjustment.

The values are as follows:

- Land Appraisal Adjustments	R\$ 33.085.329,53
-Building/Improvements Appraisal Adjustments	R\$ 16.434.121,40
- (-)Reservation Realization – Deprec. / Write-offs 2022	R\$ (969.673,29)
Total:	R\$ 48.549.777,64

f) Equity Adjustment Realization Reserve

Reserva constituída referente à realização da depreciação do Ajuste de Avaliação Patrimonial.

Saldo	R\$ 12	.529.271,22
(+) Constituição Reserva – Deprec./Baixas 2022	R\$	969.673,29
Reserva de Realiz. de Ajustes Patrimonial	R\$ 1	1.559.597,93

g) Reserve for Investments

Reserve constituted of 25% of the net income, with the purpose of capitalizing the Cooperative for future investments.

h) Reserve for Capital Increase

Reserve made up of 25% of the net income, with the purpose of paying in the capital of the affiliates.

NOTE 23: Profit or Loss statement details

a) Gross Income/Sales

Account	2022	2021
Meat Sales	3.886.431.893,73	3.618.008.314,94
Dairy Sales	1.534.703.268,16	1.350.054.946,36
Resale Sales - Miscellaneous	84.999.671,36	71.578.995,36
TOTAL	5.506.134.833,25	5.039.642.256,66

b) Returns Income/ Sales

Accounts	2022	2021
(-) Ret. Sales - Meat	42.653.149,29	36.955.798,67
(-) Ret. Sales - Dairy	26.999.416,19	22.979.671,71
(-) Ret. Sales - Res. Miscellaneous	1.310.215,42	1.167.122,69
TOTAL RETURNS	70.962.780,90	61.102.593,07
(-) ICMS on sales	546.188.952,01	497.045.719,30
(-) PIS on Sales	8.919.849,03	11.601.213,88
(-) COFINS on Sales	41.085.364,78	53.435.895,42
(-) CPRB on Sales	22.158.598,11	20.835.361,54
TOTAL TAXES	618.352.763,93	582.918.190,14
(-) Unconditional discounts	8.690.141,41	7.406.171,90
TOTAL DISCOUNTS	8.690.141,41	7.406.171,90
TOTAL	698.005.686.24	651.426.955.11

c) Cost of Income / Sales

Accounts	2022	2021
INCOME/SALES COSTS - MEAT	2.867.233.327,13	2.626.310.138,81
INCOME/SALES COSTS - DAIRY PRODUCTS	1.153.732.062,08	973.285.604,45
INCOME/SALES COSTS - MISCELLANEOUS RES	56.324.818,48	46.322.522,21
TOTAL	4.077.290.207,69	3.645.918.265,47

e) Other Income / Operating Income

Contas	2022	2021
Income/Rec. Administrative	20.970.217,55	1.767.183,45
Income/Rec. Expense Recovery	2.964.057,22	2.211.120,83
Income/Rec. c/ Recover. Taxes / Refunds	15.560.121,22	33.372,12
Income/Rec. w/ Tax Incentives	238.494.068,88	148.049.664,64
Income/Rec. c/ Realiz. Equity Adjustment Reserve	969.673,29	969.673,31
TOTAL	278.958.138,16	153.031.014,35

Valter Vanzella Diretor Presidente CPF 097.484.909-04

Elias Jasé Zydek Diretor Executivo CPF 179.042.340-68

NOTE 24: Insurance Coverage

The Business Insurance is supported by policy number 960 0000002365, due on May 31st, 2023, which has coverage of Miscellaneous Risks, Fire (Including due to riots, strikes and lockout), Lightning, Explosion, Implosion, Electrical Damage, Windstorm and Values. The insured amount is R\$ 670,000,000.00.

The works of the Abattoir in Assis Chateaubriand - Paraná is insured by the engineering risk policy number 046692020100101670001603, Seguradora Fairfax Brasil Seguros Corporativos S/A, effective until January 31st, 2023.

The vehicles are insured by policy number 15414.001150/2004-88, due on March 31st, 2023, has full coverage and against third parties.

The milk tanks are covered by policy number 634.917.5312.000094.0001 and are effective until April 7th, 2023.

NOTE 25 – Subsequent Events

Between December 31st, 2022 and the present date of the audit (01/20/2023) there were no events that could significantly alter the equity and financial situation in the financial statements presented.

Inácio Carniel CRC-PR 023038/0-4 CPF 216.547.190-72



INDEPENDENT AUDITORS' REPORT ON THE FINANCIAL STATEMENTS

Esteemed Gentlemen Members of the Board of Directors, Fiscal Council and Affiliated Cooperatives of FRIMESA Cooperativa Central Medianeira - Paraná

Opinion

We audited the financial statements of FRIMESA Cooperativa Central ("Cooperative") which comprise the balance sheet on December 31st, 2022 and the respective statements of profit or losses, comprehensive income, changes in shareholders' equity and cash flows for the year ending on that date, as well as the corresponding explanatory notes, including the summary of significant accounting policies. In our opinion, the financial statements referred to above adequately present, in all relevant aspects, the equity and financial position of FRIMESA Cooperativa Central on December 31st, 2022, the performance of its operations and its cash flows for the year ending on that date, in accordance with the accounting practices adopted in Brazil applicable to cooperative entities.

Basis for Opinion

Our audit was conducted in accordance with Brazilian and international auditing standards. Our responsibilities, in accordance with these standards, are described in the following section entitled "Auditor Responsibilities for the Audit of the Financial Statements". We are independent from the Cooperative in accordance with the relevant ethical principles laid down in the Code of Professional Ethics for Accountants and in the Professional standards issued by the Federal Accounting Council - CFC and we comply with other ethical responsibilities in accordance with these standards. We believe that the audit evidence obtained is sufficient and appropriate to substantiate our opinion.

Management and governance responsibilities for financial statements

Management is responsible for the preparation and proper presentation of financial statements accounting practices adopted in Brazil, applicable to Cooperative entities and by the internal controls it has determined to be necessary to enable the preparation of financial statements free from material misstatement, whether caused by fraud or error.

In preparing the financial statements, management is responsible for assessing the

ability of the Cooperative to continue operating, disclosing, when applicable, matters related to its operational continuity and the use of this accounting basis in the preparation of the financial statements unless management intends to liquidate the Cooperative or cease its operations, or has no realistic alternative to avoid the closure of operations.

Those charged with governance of the Cooperative are those with responsibility for oversight of the financial statement preparation process.

Auditor's Responsibilities for Auditing Financial Statements

Our objectives are to obtain reasonable assurance that the financial statements, taken as a whole, are free from material misstatement, whether caused by fraud or error, and issue an audit report containing our opinion. Reasonable security is a high level of security, but not a guarantee that the audit carried out in accordance with Brazilian and international audit standards always detect any existing material misstatements. The misstatements may arise from fraud or error and are considered material when, individually or jointly, they may influence, within a reasonable perspective, the economic decisions of users taken based on the referred financial statements.

As part of an audit carried out in accordance with Brazilian and international standards of auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. Furthermore:

We identified and assessed the risks of material misstatement in the financial statements. whether caused by fraud or error, we plan and execute procedures for audit in response to such risks, as well as obtaining appropriate and sufficient audit evidence to substantiate our opinion. The risk of not detecting material misstatement resulting of fraud is greater than that arising from error, since fraud can involve the act of circumventing the internal controls, collusion, falsification, omission or intentional misrepresentation.

We obtain an understanding of internal controls relevant to the audit in order to plan audit procedures that are appropriate in the circumstances, but not intended to express an opinion on the efficiency of the Cooperative's internal controls.

We evaluated the adequacy of the accounting policies used and the reasonableness of the accounting estimates and related disclosures made by management.

• We evaluated the overall presentation, structure and content of the financial statements, including the disclosures and whether the financial statements represent the related transactions and events in a manner consistent with the objective of fair presentation.

• We conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists elated to events or circumstances that may cast significant doubt on the

Cooperative's operational continuity. If we conclude that a material uncertainty exists, we must draw attention in our auditor's report to the related disclosures in the financial statements or include modifications in our opinion if the disclosures are inadequate. Our conclusions are based on audit evidence obtained up to the date of our report. However, future events or conditions may lead the Entity to no longer remain in operational continuity.

We communicate with those charged with governance regarding, among other things, theplanned scope, the timing of the Audit and the significant audit findings, including any significant deficiencies in the internal controls that we identified during our work.

Cascavel (PR), January 20th, 2023.

Adirley Gasparim Responsible Accountat CRC – PR № 038.192/O-0

CSS Independent Auditors-CRC – PR № 005.689/O-5 OCB № 1.027/2 CVM № 10898



Fiscal council: (from left to right), João Teles Morilha, Vilson Fulber, Alisson Petermann, Adriano José Finger, Cezar Célio Cerneck and Jakson Demetrio Lamin.

OPINION OF THE FISCAL COUNCIL

We, members of the Fiscal Council of Frimesa Cooperativa Central, audited the financial statements and explanatory notes for the year ending on December 31st, 2022, based on our work and the information from the Independent Audit, according to the Report on the financial statements, in the clarifications provided by the Directors and Accountant, as well as in the reports presented to us and in the monitoring carried out by this Board throughout the year, we are of the opinion that the financial statements reflect the position of the Cooperative on that date.

Therefore, we recommend its approval to the Ordinary General Assembly.

Medianeira-PR., January 25th, 2023.

Adriano José Finger Coordinator

Cezar Célio Cerneck Alternate Member

ilson Fielbe

Vilson Fulber Secretary

Jakson Demétrio Lamin Alternate Member

João Teles Morilha Effective Member

Alison Petermann Alternate Member





MANAGEMENT POLICIES

Management policies define priorities, guide actions and direct Frimesa's energies and resources during the administrative term of the Executive Board and Board of Directors.

a) Innovation Policy

Innovation will be treated in such a way as to allow creativity and the generation of ideas, making use of open innovation, prioritizing the training of people and the development of their processes, resulting in products and services of perceived value, guaranteeing the company's sustainability.

b) People Management Policy

- Frimesa aims to attract, develop and retain creative people who identify with the values, mission and vision, based on the organizational culture, for sustainable competitive advantage and focus on results;
- Frimesa ensures the health and occupational safety of its employees, as a value respected and followed through compliance with legal requirements and company guidelines on health and safety at work, applying continuous improvement, to reduce or eliminate risks in work environments:
- Frimesa promotes the development of essential skills for the generation of value and prosperity, delighting with the quality of services provided and the culture of service;
- Frimesa prioritizes internal recruitment and vacancies for people with disabilities, respecting diversity and emphasizing the candidate's potential and needs, generating satisfaction, motivation and productivity at work;
- Frimesa's essence is the practice of social responsibility, supported by the pillars of economic, social and environmental sustainability, always aiming at better quality of life and happiness of the public involved.

c) Quality Policy

Producing and marketing safe and guality products, lawfully, that meet the expectations of customers and consumers and authenticity requirements, through the management of processes and people, continuously improving the culture of food safety.

d) Environmental Policy

Frimesa implements the best practices for the Environment, in order to ensure that all the laws and regulations necessary for its activity are in compliance, guiding the growth and expansion of the swine and milk production activities, aiming at less environmental impact in the production chains. In industrial processes, it manages natural resources, inputs and their emissions, whether waste, effluents or atmospheric emissions, in accordance with environmental legislation, ensuring a balance between production and environmental preservation. With its clients, in addition to working hard to reduce materials in its packaging placed on the market, it practices reverse logistics for its products.

GUIDELINES

The guidelines point out the direction of the objectives and actions to be followed in the annual period. They will always be aligned with Frimesa's vision, strategy and goals.

They are defined by the Executive Board when preparing and reviewing the Strategic Planning annually.

FRIMESA, solidified in its principles, beliefs and values, consolidated its strong and resilient organizational culture for its sustainable and continuous development.

In 2023, we will take another growth leap in our history. To support this challenge, we will follow these guidelines:

- 1. Start operations of the first stage of the Assis Abattoir;
- 2. Expand the sales force throughout Brazil to market any increase in production;



3. Keep Information Technology up to date to support Frimesa's growth, prioritizing digitalization;

4. Expand and solidify the milk producing basin in western Paraná;5. Intensify employee training for process management and continuous improvement;

6. Structure the Sustainability Plan with projects, management and a detailed report on achievements.

All projects and action plans of the areas must be aligned with these guidelines.

OBJECTIVES AND TARGETS FOR 2023

- Increase gross turnover for 2023 by 31.49% over gross revenue for 2022, reaching R\$7.163 billion;
- Increase Shareholders' Equity (PL) from R\$1.082 million (forecast for Dec/22) to R\$1.231 million, with retention of results;
- Increase production of refrigerated products by 37.49%. From 297,998 to 409,723 tons, reaching 95.00% utilization of installed capacity;
- Increase the production of dairy products by 5.20%. From 134,417 to 141,401 tons, reaching 60.00% utilization of installed capacity;
- Increase the number of active points of sale (POS's) from 38,011, in 2022, to 74,176 by 2024;
- Invest and immobilize R\$123.280 million in industrial plants, totaling Fixed Assets forecast for Dec/23 in the amount of R\$2.292 billion.

TECHNOLOGY AND INNOVATION OBJECTIVES

- Keep the Information Technology System up-to-date and secure;
- Foster the adoption of technological standards and Information Technology solutions;
- Adjust the product portfolio prioritizing the contribution margin and profitability;

• Increment continuous improvement processes to reduce costs

of products, industrial processes and other segments of interest to the company;

• Ensure full operation of industrial processes, providing assistance and support to meet your demands;

• Keep products and processes up-to-date in relation to regulations and legislation in force and expand the qualification of industrial plants aimed at exporting to a greater number of countries.

QSA OBJECTIVES - FOOD QUALITY AND SAFETY

Sustain returns for quality at 0.028% of the quantity sold, with 0.010% in the Milk Area, 0.040% in the Meat Area and 0.010% in the Resale Area;

• Control the rate of complaints at a maximum of 60 PPM for the Meat Area, 15 PPM for the Milk Area and 15 PPM for the Resale Area;

- Control the foreign body index at 0.8 PPM over the quantity sold;
- Control the compliance rate of analyses related to safety, legality and authenticity of products;
- Maintain or improve the scores referring to the audits of IFS Global Markets certifications, in the industrial plants of UFLM and UFR;
- Obtain the IFS Global Markets certification at the UFA industrial plant;
- Maintain or improve the score related to the IFS Food certification audit at the UFQ industrial plant;
- Obtain the IFS Food certification for the UFM industrial plant;
- Implement the Food Safety Culture Program at the UFQ industrial plant;
- Create Food Safety culture indicators for UFM and UFQ industrial plants;
- Maintain ISO 17.025 certification for the UFM laboratory;
- Obtain the ISO 17.025 Certificate for the UFA laboratory.

• Increase partnerships in open innovation;

INCOME OBJECTIVES

- Achieve 2.09% profitability on 2023 revenues, totaling R\$ 149,714,600.00;
- Achieve 13.84% return on Shareholders' Equity (NE) forecast for December 2022;
- Achieve 6.72% return on Fixed Assets forecast for December 2022 in the amount of R\$2,227,650,602.00;
- Achieve EBITDA of R\$375,536,606.26 in 2023, representing 5.89% of net sales revenue.

GENERIC STRATEGIES

- 1. Differentiate Frimesa products by the quality perceived by consumers;
- 2. Differentiate ourselves with clients by delivering the right product, at the right time and place;
- 3. Increase sales within the service radius of the current Distribution Centers;
- 4. Access new foreign markets;
- 5. Keep employees trained and motivated, based on GPTW criteria;
- Generate capitalization conditions for the company, both own and third parties, raising long-term funds at attractive rates through government programs and others, keeping the level of debt under control;
- Keep the industries' production planning at more than 80% of their installed capacity, taking advantage of the industries' flexibility opportunities, guided by the generation of a contribution margin per product and prioritizing the most optimized production mix.

STRATEGIC PROJECTS

COMMERCIAL AREA

• Expand the sales force throughout Brazil to market the entire increase in production;

• Expand the active customer base in the domestic market. Coordinator: Commercial Division Manager

INTEGRATED LOGISTICS AREA

- Transport: implement the new TMS (Transportation Management System) and routing tools, aiming at greater control and agility in our processes;
- Adapt operations to comply with Law 13.103;
- · Finalize the pig transport project;
- Purchasing: internationalization of the area, intensifying international purchases directly from manufacturers, thus eliminating "national distributors";
- Environment and Sustainability: establish, together with the ESG area, the Environmental Objectives, their indicators and goals in the medium and long term;
- Renewable Energies: implement policies and procedures seeking Environmental Energy Efficiency; meet the demands together with the affiliated cooperatives with regard to the sustainability of pig farming, seeking alternatives to enhance the production chain; strengthen Frimesa's reverse logistics actions with customers and

suppliers, with the aim of creating ways to manage not only material resources, but also financial.

Coordinator: Integrated Logistics Division Manager

MEAT AREA

• Carry out the production plan for the first phase of the Assis Refrigerating Unit, according to the established schedule, reaching 100% of the installed capacity by Dec/23;

• Expand the qualification of industrial plants with a view to exporting to a greater number of countries;

• Comply with production plans with quality and using over 85% of installed industrial capacities;

• Continuously adjust Frimesa products according to the demands of consumers and clients.

Coordinator: Manager of the Industrial Meat Division

• Adjust pig production to the needs of abattoirs, meeting the precepts of the Certified Swine Program.

Coordinator: Pork Supply Area Manager

• Invest in the reduction of condemnations and losses in the transport and processes of Slaughterhouses.

Coordinator: Manager of the Pork Supply Area/Manager of

Integrated Logistics Division

• Implement an Information Technology platform for total control of the pork production chain.

Coordinator: Manager of the Pork Supply Area/Manager of Information Technology Area – I.T.

MILK AREA

• Comply with production plans with quality and using over 60% of installed industrial capacities with an average daily volume of milk of 781,864 liters;

• Continuously adapt Frimesa products according to the demands of consumers and clients;

Ensure compliance with Normative Instructions for milk quality.

Coordinator: Manager of the Milk Industrial Division

SUPPORT AREAS

• Keep Frimesa's Information Technology up to date. Coordinator: Manager of the Information Technology Area - I.T.

• Develop, retain and recruit Human Resources and implementing and adapting work safety regulations;

• Preparing employees to work in an environment of change, technological innovation, speed and pressure in which we compete.

Coordinator: Manager of the People Management Area

• Operationalization and maintenance of the ESG at Frimesa, with the preparation and publication of the sustainability report in accordance with international standards;

• Consolidate the culture of process governance and implement risk management, aiming to increase the competitive advantage, reduce costs and improve the products offered by Frimesa.

Coordinator: Manager of the Governance/Risks/Integrity Area

GOAL 2023

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SHORT TERM PROJECTIONS - 2023

Frimesa

Meat Production		Dairy Production)	Investments - F	{\$
Pigs for Slaughter (heads)	3.217.791	Milk intake (Its)	285.380.256	Meat Area w/ Abattoir Assis	59.113.300
Daily average (in working days)	11.981	Daily average (calendar days)	781.864	Milk Area	8.856.778
% Evolution over 2022	35,15%	% Evolution over 2022	14,69%	Commercial/Support Areas	13.815.247
Production (ton.)	409.723	Production (ton.)	141.401	Integrated Logistics Area	41.495.104
% Evolution over 2022	37,49%	% Evolution over 2022	5,20%	TOTAL	123.280.429

BREAKDOWN	JANUARY	FEBRUARY	MARCH	APRIL	MAY	ANDL	JULY	AGOSTO	AUGUST	OCTOBER	NOVEMBER	DECEMBER	ACCUMULATED	
BUDGET GROSS SALES / 2023	BUDGETED	BUDGET / 2023	_											
MEAT	356.398.712,50	326.668.592,50	408.904.792,50	385.428.622,50	432.157.622,50	421.716.081,50	426.356.791,50	471.659.771,50	488.416.601,50	506.611.876,50	506.300.286,50	526.832.766,50	5.257.452.518,00	73,39%
MILK	142.476.207,43	143.213.048,77	145.257.732,45	148.984.710,47	148.697.030,50	144.254.647,60	147.631.353,63	154.702.793,34	154.223.464,60	158.490.301,19	153.892.411,19	153.893.071,19	1.795.716.772,35	25,07%
RESALE	7.777.700,00	7.817.100,00	8.024.700,00	8.169.100,00	8.512.400,00	8.716.500,00	8.812.400,00	8.960.400,00	9.077.400,00	9.289.500,00	12.486.500,00	12.565.000,00	110.208.700,00	1,54%
TOTAL	506.652.619,93	477.698.741,27	562.187.224,95	542.582.432,97	589.367.053,00	574.687.229,10	582.800.545,13	635.322.964,84	651.717.466,10	674.391.677,69	672.679.197,69	693.290.837,69	7.163.377.990,35	100,00%
SALES DEDUCTIONS														
ICMS ON SALES	51.062.584,36	48.822.787,41	55.684.560,37	54.411.177,00	58.120.256,58	56.642.924,37	57.539.104,95	62.230.435,02	63.502.288,31	65.625.114,79	65.340.093,78	66.979.245,24	705.960.572,19	9,86%
PIS ON BILLING	745.213,93	723.805,84	796.600,77	789.607,25	827.569,27	806.746,11	820.991,57	879.069,88	891.528,76	919.776,30	919.160,76	935.918,43	10.055.988,87	0,14%
COFINS ON SALES	3.397.761,10	3.301.653,62	3.629.885,73	3.599.561,86	3.770.373,30	3.675.377,18	3.740.513,97	4.004.017,37	4.059.961,92	4.188.398,36	4.184.888,46	4.260.313,84	45.812.706,69	0,64%
PENSION CONTRIBUTION ON GROSS REVENUE	1.995.832,79	1.829.344,12	2.289.866,84	2.158.400,29	2.420.082,69	2.361.610,06	2.387.598,03	2.641.294,72	2.735.132,97	2.837.026,51	2.835.281,60	2.950.263,49	29.441.734,10	0,41%
TOTAL DEDUCTIONS FROM SALES	57.201.392,18	54.677.590,99	62.400.913,71	60.958.746,39	65.138.281,83	63.486.657,72	64.488.208,53	69.754.816,99	71.188.911,95	73.570.315,96	73.279.424,60	75.125.741,00	791.271.001,86	11,05%
NET SALES REVENUE	449.451.227,74	423.021.150,28	499.786.311,24	481.623.686,58	524.228.771,17	511.200.571,38	518.312.336,60	565.568.147,85	580.528.554,15	600.821.361,72	599.399.773,09	618.165.096,69	6.372.106.988,49	88,95%
TOTAL C.M.V.	379.520.267,94	354.430.354,47	416.623.154,25	402.464.764,88	440.590.883,36	418.941.396,27	426.898.895,56	465.839.852,74	476.386.940,34	494.262.098,57	492.154.891,89	508.698.208,24	5.276.811.708,51	73,66%
GROSS PROFIT	69.930.959,80	68.590.795,81	83.163.156,99	79.158.921,70	83.637.887,81	92.259.175,11	91.413.441,03	99.728.295,11	104.141.613,82	106.559.263,15	107.244.881,19	109.466.888,45	1.095.295.279,98	15,29%
ADMIN./COMMERCIAL GENERAL EXPENSES														
EXECUTIVE BOARD EXPENSES - DIEX	110.553,02	125.227,70	110.553,02	125.227,70	110.553,02	113.458,61	128.573,69	113.458,61	128.573,69	113.458,61	128.573,69	113.458,61	1.421.669,97	0,02%
EXPENSES WITH ADMIN. PERSONNEL	11.912.936,25	12.106.659,38	12.847.499,02	13.029.068,49	13.107.025,86	14.670.744,38	13.643.055,43	13.796.134,98	14.043.855,38	14.136.680,38	14.158.430,13	14.388.554,29	161.840.643,97	2,26%
GENERAL ADMINISTRATIVE EXPENSES	6.796.050,55	6.881.703,65	7.233.281,98	7.375.014,19	7.336.086,12	7.393.206,83	7.345.783,98	7.540.130,80	7.661.549,34	7.830.437,13	7.914.161,49	7.964.104,52	89.271.510,58	1,25%
EXPENDITURE W/ SERV. PROVIDERS- L.E.(+)P.P.	1.171.378,18	1.117.267,66	1.272.959,29	1.273.887,00	1.257.726,62	1.296.728,13	1.250.222,84	1.232.644,76	1.256.916,51	1.230.799,14	1.237.964,12	1.265.341,95	14.863.836,20	0,21%
DEPRECIATION/AMORTIZATION - ADM	628.005,78	628.005,98	639.224,02	640.012,96	640.491,06	640.493,85	640.484,08	642.184,65	644.530,57	646.158,65	647.385,27	648.082,21	7.685.059,08	0,11%
EXPENSES WITH SALES	7.578.679,24	7.942.808,20	8.768.875,39	8.788.645,16	9.664.095,58	9.189.784,80	9.032.543,37	9.448.946,50	9.814.426,28	10.023.546,49	10.337.279,16	10.051.684,13	110.641.314,30	1,54%
SALES EXPENSES - COMMISSIONS	7.571.815,90	7.166.241,87	8.456.422,23	8.272.035,50	8.995.793,80	8.779.086,56	8.936.059,88	9.558.500,08	9.713.170,72	10.087.588,83	9.975.300,28	10.128.883,15	107.640.898,80	1,50%
SALES EXPENSES - FREIGHT AND CARRIERS	28.686.974,70	26.918.412,21	31.457.685,87	29.398.865,43	31.862.066,21	30.868.906,56	31.210.739,62	35.150.261,89	36.403.892,05	37.441.276,86	37.430.371,12	39.375.587,87	396.205.040,39	5,53%
COMMERCIAL FINANCIAL EXPENSES	10.607.052,79	9.983.064,83	11.794.528,01	11.366.062,71	12.369.102,21	12.058.210,62	12.226.670,81	13.343.889,67	13.695.978,94	14.175.059,29	14.114.766,30	14.557.169,82	150.291.556,02	2,10%
TAX EXPENSES AND CONTRIBUTIONS	543.256,20	546.741,39	594.662,36	594.238,65	484.634,80	477.454,11	488.585,28	480.310,03	496.421,00	501.359,35	490.511,72	491.377,32	6.189.552,21	0,09%
NON-DEDUCTIBLE EXPENSES	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	47.013,39	564.160,68	0,01%
EXPENSES ABSOR./RAT CAFETERIA	-1.464.335,62	-1.464.335,62	-1.449.312,50	-1.445.368,25	-1.442.765,96	-1.444.218,39	-1.442.803,92	-1.433.547,83	-1.420.579,03	-1.411.917,49	-1.405.241,00	-1.401.297,55	-17.225.723,16	-0,24%
TOTAL GENERAL ADM. EXPENSES	74.189.380,37	71.998.810,64	81.773.392,08	79.464.702,93	84.431.822,71	84.090.869,45	83.506.928,45	89.919.927,54	92.485.748,85	94.821.460,63	95.076.515,67	97.629.959,71	1.029.389.519,04	14,37%
OTHER OPERATING REVENUE														
ADMINISTRATIVE REVENUE	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-476.339,31	-5.716.071,72	-0,08%
INCOME RECOVERY OF EXPENSES	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-203.959,08	-2.447.508,96	-0,03%
INCOME DONATIONS/GRANTS/TAX INCENTIVES	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-15.416.666,67	-185.000.000,00	-2,58%
REVERSAL OF PROVISION FOR PIS/COFINS LOSSES AND SUBV. PRESUMED ICMS	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-4.250.000,00	-51.000.000,00	-0,71%
TOTAL OTHER OPERATING INCOME	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-20.346.965,06	-244.163.580,68	-3,41%
NET FINANCIAL CHARGES														
FINANCIAL EXPENSES	11.796.011,56	13.007.032,24	14.048.850,48	14.048.850,48	12.553.741,21	19.976.456,38	20.020.147,69	20.192.665,79	21.969.991,14	21.929.372,62	21.829.918,09	21.330.408,85	214.245.741,62	2,99%
FINANCIAL INCOME	-4.579.000,02	-4.304.999,98	4.094.000,00	-4.094.000,00	-4.059.000,00	-4.103.000,00	-4.752.000,00	-4.685.000,00	-4.825.000,00	-4.895.000,00	-4.660.000,00	-4.850.000,00	-53.891.000,00	-0,75%
TOTAL FINANCIAL CHARGES NET	7.217.011,54	8.702.032,26	9.954.850,48	9.954.850,48	8.494.741,21	15.873.456,38	15.268.147,69	15.507.665,79	17.144.991,14	17.034.372,62	17.169.918,09	16.480.408,85	160.354.741,62	2,24%
NET OPERATING INCOME	8.871.532,95	8.236.917,97	10.086.333,34	10.086.333,34	11.058.288,94	12.641.814,34	12.985.329,95	14.647.666,84	14.857.838,88	15.050.394,96	15.345.412,49	15.703.484,95	149.714.600,00	2,09%
NET INCOME	8.871.532,95	8.236.917,97	10.086.333,34	10.086.333,34	11.058.288,94	12.641.814,34	12.985.329,95	14.647.666,84	14.857.838,88	15.050.394,96	15.345.412,49	15.703.484,95	149.714.600,00	2,09%

Statement of Budget and General Income 2023

COMPANY PROFILE

Headquarters and Industrial Units

MATRIZ: CENTRO ADMINISTRATIVO MEDIANEIRA - PR Bahia Street, 159 - CEP 85884-000 Phone (45) 3264–8000 – Fax (45) 3264–8028 CNPJ 77.595.395/0001-47 - CAD-ICMS 90150611-60

MEDIANEIRA ABATTOIR UNIT - PR Bahia Street, 159 - CEP 85884-000- Phone (45) 3264-8000 CNPJ 77.595.395/0002-28 - CAD-ICMS 42001921-12

ABATTOIR UNIT OF MAL. CÂNDIDO RONDON - PR Rod BR 163, km 282, S/N - CEP 85960-000 Phone (45) 3284-4955 CNPJ 77.595.395/0051-06 - CAD-ICMS 90730574-07

CHEESE FACILITY UNIT MAL. CÂNDIDO RONDON - PR Rod BR 163 – Km 283 – Parque Industrial 2 – CEP 85960–000 Phone (45) 3284–8000 - CNPJ 77.595.395/0022–71 CAD-ICMS 41700671-05

DAIRY FACTORY UNIT MATELANDIA - PR Estrada Waldemar Justen, 1157 - Distrito Industrial CEP 85887–000 – Fone (45) 3262–8000 CNPJ 77.595.395/0009-02 - CAD-ICMS 41901230-01

DAIRY FACTORY UNIT AURORA - SC Rua Francisco Klaumann, 175 – Bairro Santa Tereza CEP 89186-000 - Fone (47) 3533-5183 CNPJ 77.595.395/0044-87 - CAD-ICMS 254945910

ABATTOIR UNIT ASSIS CHATEAUBRIAND- PR PR -239 KM 594 ZONA RURAL - CEP 85.935-000 CNPJ 77.595.395/0050-25 - CAD - ICMS 90719558-90.

Cooperativas filiadas

COOPERATIVA AGROINDUSTRIAL COPAGRIL Rua 9 de Agosto, 700 - Bairro Primavera - Marechal Cândido Rondon - PR CEP 85960-000 - Fone (45) 3284-7500 - CNPJ 81.584.278/0001-55 Inscrição Estadual: 417.00811-08

LAR COOPERATIVA AGROINDUSTRIAL Av. 24 de Outubro, 59 - Área Industrial - Medianeira - PR - CEP 85884-000 Fone (45) 3264–8800 - CNPJ 77.752.293/0001-98 Inscrição Estadual: 420.00145-24

COPACOL - COOPERATIVA AGROINDUSTRIAL CONSOLATA Av. Des. Munhoz de Mello, 176 - Cafelândia - PR - CEP 85415-000 - Fone (45) 3241-8080 CNPJ 76.093.731/0022-15 - Inscrição Estadual: 433.00011-06

C.VALE COOPERATIVA AGROINDUSTRIAL Av. Independência, 2347 - Palotina - PR - CEP 85950-000 - Fone (44) 3649-8181 CNPJ 77.863.223/0001-07 - Inscrição Estadual: 414.00463-67

PRIMATO COOPERATIVA AGROINDUSTRIAI Rod. PRT 163 - Linha Marreco Trecho Toledo a Três Bocas CEP 85.927-600 - Toledo - PR - Fone: (45) 3056 7539 CNPJ 02.168.212/0010-63 - Inscrição Estadual: 90499370-05

Milk intake points

DAIRY UNIT MUNDO NOVO - MS BR 163 - Km 24 - Bairro Gleba 4 - CEP 79980-000 - Fone (67) 3474-2055 CNPJ 77.595.395/0035-96CAD-ICMS 28309196-7

DAIRY UNIT SÃO JOÃO - PR Rod. Ivo Pedro Feiten. s/n - Km 01 - Cx. Postal 46 - CEP 85570-000 - Fone (46) 3533-1501 CNPJ 77.595.395/0042-15 - CAD-ICMS 90255303-70

Reforestation

DIAMANTE DO OESTE - PR COL LOTES RURAIS 19 E 25, COLONIA RIO QUARTO - CEP 85.896-000 CNPJ 77.595.395/0055-30 - CAD-ICMS 90923249-04

Sales branches

MEDIANEIRA - PR RUA BAHIA, 159 - BAIRRO FRIMESA - CEP 85884-000 FONE (45) 3264-8000 CNPJ 77.595.395/0002-28 - CAD-ICMS 42001921-12

MARINGÁ – PR

AV. DUQUE DE CAXIAS, 866, SALA 908, 9º ANDAR. ED. NEW TOWER PLAZA, TORRE 2 - CENTRO, CEP 87.020-025. TELEFONE (44) 3047-0443.

CURITIBA - PR

RUA EMILIANO PERNETA, 466 – EDIFÍCIO WORKSPACE 13º ANDAR - CENTRO CEP 80420-080 FONE (41) 3317-5000 - CNPJ 77.595.395/0015-42 - CAD-ICMS ISENTO

CAMBORIÚ – SC

RODOVIA BR 101, 131 - KM 132 - MARGINAL OESTE - TRADE PARK CEP 88349-175 - FONE (47) 3249-0771

ESTEIO – RS RUA 24 DE AGOSTO, 521 - SALA 304 - 3º ANDAR - CENTRO CEP 93280-000 - FONE (51) 3033-3232

RIO DE JANEIRO - RJ RUA DO ARROZ, 97 – MERCADO SÃO SEBASTIÃO - PENHA CIRCULAR CEP 21011–070 - FONE (21) 3078–8900 CNPJ 77.595.395/0054-59 – CAD–ICMS ISENTO

REREDOURO - SP PRAÇA MONSENHOR ARISTIDES DA SILVEIRA LEITE, 256 - 3º ANDAR. SALAS 31,32 E 33. CEP 14700-110 - FONE (17) 3344-7070 CNPJ 77.595.395/0049-91 - CAD-ICMS ISENTO

SÃO PAULO - SP RUA VOLUNTÁRIOS DA PÁTRIA, 560 - ED. SANTANA OFFICE SATION - SALA 803 BAIRRO SANTANA, CEP 02010-000

Distribution centers (CD)

MEDIANEIRA – PR

RUA BAHIA, 159 - BAIRRO FRIMESA - CEP 85884-000 FONE (45) 3264-8000 CNPJ 77.595.395/0002-28 - CAD-ICMS 42001921-12 APUCARANA – PR

AV. ZILDA SEIXAS DO AMARAL, 2020 - PQ. INDUSTRIAL ZONA NORTE CEP 86806-380 FONE (43) 3427-1224. CNPJ: 77595.395/0039-10 CAD-ICMS 90249040-05

SÃO JOSÉ DOS PINHAIS – PR

RUA ALEXANDRE ZANCHETTA, 473 - SALA 04 - BAIRRO JARDIM ITÁLIA- CEP 83015-148 FONE (41) 3621-8200 CNPJ 77.595.395/0004-90 - CAD-ICMS 10147463-11

BIGUAÇU – SC

RUA EDGARD HOFFMANN, 429, LOTEAMENTO CICOB - BAIRRO BEIRA RIO CEP 88164-275 CNPJ 77.595.395/0045-68 - CAD-ICMS 255.950.306

CHAPECÓ – SC

RUA GUARULHOS, 980 - BAIRRO PASSO DOS FORTES CEP 89805-760 FONE (49) 3322-2320 CNPJ 77.595.395/0047-20 - CAD-ICMS 25.722.399-1

CANOAS - RS

RUA JUSCELINO KUBITSCHEK DE OLIVEIRA, 100 - SALA C - BAIRRO SÃO LUIZ CEP 92420-540 FONE (51) 3459-0637 CNPJ 77.595.395/0046-49 - CAD-ICMS 024/0441320 NONOAI - RS

AV JOÃO MARCONDES ZICO, 900, BAIRRO AEROPORTO - CEP 99.600-000 CNPJ 77.595.395/0056-10 - CAD - ICMS 082/0023191.

DUQUE DE CAXIAS – RJ

EST. VENANCIO PEREIRA VELOSO, 1480, QUADRA 06, LOTES 01 E 02 SALA 05 CEP 25230-615 FONE (21) 3252-6135 CNPJ 77.595.395/0008-13 - CAD-ICMS 81946.868

BAURU – SP

RODOVIA MARECHAL RONDON, S/N - KM 348 - CEP 17022-531 - FONE (14) 3201-8300 CNPJ 77.595.395/0053-78 - CAD-ICMS 209680344119

BEBEDOURO – SP

RUA BARRETOS, 332 - BOX A - JARDIM TALARICO - CEP 14700-790 FONE/FAX (17) 3345-4070 CNPJ 77.595.395/0040-53 - CAD-ICMS 210.115.586.115

SÃO PAULO -SP

AV. ARTERIAL SUL, 451, SALA 03, PARQUE IPÊ - CEP 05571-010 CNPJ 77.595.395/0003-09. CAD - ICMS 110311445116

BETIM – MG

ROD BR 381 FERNAO DIAS, S/N, KM 488.6 SL 03 A, DIS. IND. PAULO CAMILO SUL FONE: (31) 3626-9451. CEP.: 32669-055, CNPJ 77.595.395/0048-00 - CAD-ICMS 002321998.00-58 UBERLÂNDIA – MG

RODOVIA BR 497, KM 11, SALA 2, JARDIM EUROPA - CEP 38414-583 CNPJ 77.595.395/0052-97 - CAD-ICMS 002321998.03-92



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